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SYNOPSIS

11. INCOMES NOT INCLUDED IN TOTAL INCOME

**11(1): Incomes Not Included in Total Income**

**11(2): Taxability When Schedule Conditions Are Not Met**

**11(3): Exemption for Persons Listed in Schedule VII**

**11(4): Taxability When Schedule VII Conditions Are Not Met**

**11(5): Rule-Making and Notifications by Central Government**

12. INCOMES NOT INCLUDED IN TOTAL INCOME OF POLITICAL PARTIES AND ELECTORAL TRUSTS

**12(1): Incomes Not Included in Total Income of Political Parties and Electoral Trusts**

**12(2): Taxability When Schedule VIII Conditions Are Not Met**

**12(3): Rule-Making and Notifications by Central Government**

**11. INCOMES NOT INCLUDED IN TOTAL INCOME**

**11(1): Incomes Not Included in Total Income**

In computing the total income of any person for a tax year under this Act, any income enumerated in Schedules II, III, IV V and VI shall not be included, subject to fulfilment of conditions specified therein.

**11(2): Taxability When Schedule Conditions Are Not Met**

Wherever the conditions referred to in the Schedules referred in sub-section (1) are not satisfied in any tax year in respect of any income enumerated in the said Schedules, such income shall be charged to tax under this Act on the total income for that tax year.

**11(3): Exemption for Persons Listed in Schedule VII**

The persons enumerated in Schedule VII shall, subject to fulfilment of the conditions specified therein, not be

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**chargeable to tax under this Act on the total income for a tax year.**

### **11(4): Taxability When Schedule VII Conditions Are Not Met**

**Wherever the conditions referred to in Schedule VII are not satisfied in respect of the persons enumerated in the said Schedule in any tax year, the income of such person shall be charged to tax under the provisions of this Act for that tax year.**

### **11(5): Rule-Making and Notifications by Central Government**

**The Central Government may make rules or issue notifications for the purposes of this section as specified in Schedules II, III, IV, V, VI and VII.**

## **12. INCOMES NOT INCLUDED IN TOTAL INCOME OF POLITICAL PARTIES AND ELECTORAL TRUSTS**

### **12(1): Incomes Not Included in Total Income of Political Parties and Electoral Trusts**

**In computing the total income of any political party or an electoral trust for a tax year under this Act, any income enumerated in Schedule VIII shall not be included, subject to fulfilment of conditions specified therein.**

### **12(2): Taxability When Schedule VIII Conditions Are Not Met**

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**Wherever the conditions referred to in Schedule VIII are not satisfied in any tax year in respect of any income enumerated in the said Schedule, such income shall be charged to tax under this Act for that tax year.**

**12(3): Rule-Making and Notifications by Central Government**

**The Central Government may make rules or issue notifications for the purposes of this section as specified in Schedule VIII.**

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