

**Exercise 1**

Pass Journal Entries for the following transactions and post them into Ledger:—

2023		₹
April 1	Siya Ram & Sons commenced business with cash	2,00,000
3	Purchased office furniture for cash	20,000
5	Purchased goods for cash	50,000
8	Purchased goods — from Vishal Trading Co. from Mohan Garments	25,000 16,000
10	Returned goods to Vishal Trading Co.	5,000
14	Paid cash to Vishal Trading Co. in full settlement of their account, after deducting 5% cash discount	
15	Sold goods for cash	40,000
18	Sold goods to Hero Limited, less 10% Trade Discount	30,000
20	Siya Ram withdrew from business for his personal use — Cash Goods	10,000 4,000
21	Paid to Mohan Garments Discount received	7,800 200
22	Received from Hero Limited Discount allowed	8,850 150
25	Sold goods to Hansraj Ltd. for cash	12,000
28	Purchased goods from Pawan Brothers	24,000
30	Paid for Rent ₹2,000 and Salaries ₹4,000.	

**SOLUTION:**

JOURNAL OF SIYARAM & SONS

Date	Particulars	L.F.	Amount Dr.	Amount Cr.
2023 April 1	Cash A/c Dr. To Capital A/c (Started business with cash)		₹ 2,00,000	₹ 2,00,000
3	Furniture A/c Dr. To Cash A/c (Furniture purchased for cash)		20,000	20,000
5	Purchases A/c Dr. To Cash A/c (Goods purchased for cash)		50,000	50,000
8	Purchased A/c Dr. To Vishal Trading Co. To Mohan Garments (Goods purchased on credit)		41,000	25,000 16,000
10	Vishal Trading Co. Dr. To Purchases Returns A/c (Goods returned to Vishal Trading Co.)		5,000	5,000
14	Vishal Trading Co. Dr. To Cash A/c To Discount Received A/c (Cash paid and discount received)		20,000	19,000 1,000
15	Cash A/c Dr. To Sales A/c (Goods sold for cash)		40,000	40,000
18	Hero Limited Dr. To Sales A/c (Goods worth ₹30,000 sold at a trade discount of 10%)		27,000	27,000
20	Drawing A/c Dr. To Cash A/c To Purchases A/c		14,000	10,000 4,000

## Acc XI.4 Ledger Exercises

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|----|------------------------------------------------------------------------------------------------|------------|----------------|--------------|
|    | (Cash and goods withdrew by proprietor for his personal use)                                   |            |                |              |
| 21 | Mohan Garments<br>To Cash A/c<br>To Discount Received A/c<br>(Cash paid and discount received) | Dr.        | 8,000          | 7,800<br>200 |
| 22 | Cash A/c<br>Discount Allowed A/c<br>(Cash received and discount allowed)                       | Dr.<br>Dr. | 8,850<br>150   |              |
| 25 | Cash A/c<br>To Sales A/c<br>(Goods sold for cash)                                              | Dr.        | 12,000         | 12,000       |
| 28 | Purchases A/c<br>To Pawan Brothers<br>(Goods purchased on credit)                              | Dr.        | 24,000         | 24,000       |
| 30 | Rent A/c<br>Salaries A/c<br>To Cash A/c<br>(Expenses paid in cash)                             | Dr.<br>Dr. | 2,000<br>4,000 | 6,000        |
|    | Total Rs                                                                                       |            | 4,76,000       | 4,76,000     |

### LEDGER OF SIYARAM & SONS

#### CASH ACCOUNT

Dr.

Cr.

| <i>Date</i>     | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i>     | <i>Particulars</i>       | <i>J.<br/>F.</i> | <i>Amount</i> |
|-----------------|-------------------|------------------|---------------|-----------------|--------------------------|------------------|---------------|
| 2023<br>April 1 | To Capital A/c    |                  | ₹<br>2,00,000 | 2023<br>April 1 | By Furniture A/c         |                  | ₹<br>20,000   |
| 15              | To sales A/c      |                  | 40,000        | 5               | By purchases A/c         |                  | 50,000        |
| 22              | To Hero Limit     |                  | 8,850         | 14              | By Vishal<br>Trading Co. |                  | 19,000        |
| 25              | To Sales A/c      |                  | 12,000        |                 |                          |                  |               |
|                 |                   |                  |               | 20              | By Drawing A/c           |                  | 10,000        |
|                 |                   |                  |               | 21              | By Mohan<br>Garments     |                  | 7,800         |
|                 |                   |                  |               | 30              | By Rent A/c              |                  | 2,000         |
|                 |                   |                  |               |                 | By Salaries A/c          |                  | 4,000         |

#### CAPITAL ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i>     | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-----------------|--------------------|------------------|---------------|
|             |                   |                  | ₹             | 2023<br>April 1 | By Cash A/c        |                  | ₹<br>2,00,000 |

#### FURNITURE ACCOUNT

Dr.

Cr.

| <i>Date</i>     | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-----------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| 2023<br>April 3 |                   |                  | ₹<br>20,000   |             |                    |                  |               |

#### PURCHASES ACCOUNT

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## Acc XI.4 Ledger Exercises

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Dr.

Cr.

| Date            | Particular               | J.<br>F. | Amount      | Date             | Particulars     | J.<br>F. | Amount     |
|-----------------|--------------------------|----------|-------------|------------------|-----------------|----------|------------|
| 2023<br>April 5 | To Cash A/c              |          | ₹<br>50,000 | 2023<br>April 20 | By Drawings A/c |          | ₹<br>4,000 |
| 8               | To Vishal<br>Trading Co. |          | 25,000      |                  |                 |          |            |
| 8               | To Mohan<br>Garments     |          | 16,000      |                  |                 |          |            |
| 28              | To Pawan<br>Brothers     |          | 24,000      |                  |                 |          |            |

### VISHAL TRADING CO.

Dr.

Cr.

| Date             | Particular                  | J.<br>F. | Amount     | Date            | Particulars      | J.<br>F. | Amount      |
|------------------|-----------------------------|----------|------------|-----------------|------------------|----------|-------------|
| 2023<br>April 10 | To Purchases<br>Returns A/c |          | ₹<br>5,000 | 2023<br>April 8 | By Purchases A/c |          | ₹<br>25,000 |
| 14               | To Cash A/c                 |          | 19,000     |                 |                  |          |             |
| 14               | To Discount<br>Received A/c |          |            |                 |                  |          |             |

### MOHAN GARMENTS

Dr.

Cr.

| Date             | Particular                  | J.<br>F. | Amount     | Date            | Particulars      | J.<br>F. | Amount      |
|------------------|-----------------------------|----------|------------|-----------------|------------------|----------|-------------|
| 2023<br>April 21 | To Cash A/c                 |          | ₹<br>7,800 | 2023<br>April 8 | By Purchases A/c |          | ₹<br>16,000 |
| 21               | To Discount<br>Received A/c |          | 200        |                 |                  |          |             |

### PURCHASES RETURNS ACCOUNT

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date             | Particulars              | J.<br>F. | Amount     |
|------|------------|----------|--------|------------------|--------------------------|----------|------------|
|      |            |          | ₹      | 2023<br>April 10 | By Vishal<br>Trading Co. |          | ₹<br>5,000 |

### DISCOUNT RECEIVED ACCOUNT

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date             | Particulars              | J.<br>F. | Amount     |
|------|------------|----------|--------|------------------|--------------------------|----------|------------|
|      |            |          |        | 2023<br>April 14 | By Vishal<br>Trading Co. |          | ₹<br>1,000 |
|      |            |          |        | 21               | By Mohan<br>Garments     |          | 200        |

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Acc XI.4 Ledger Exercises

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SALE ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
|             |                   |                  | ₹             | 2023        |                    |                  | ₹             |
|             |                   |                  |               | April 15    | By Cash A/c        |                  | 40,000        |
|             |                   |                  |               | 18          | By Hero Limited    |                  | 27,000        |
|             |                   |                  |               | 25          | By Cash A/c        |                  | 12,000        |

HERO LIMITED

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| 2023        | To Sales A/c      |                  | ₹ 27,000      | 2023        | By Cash A/c        |                  | ₹ 8,850       |
| April 18    |                   |                  |               | April 22    | By Discount        |                  |               |
|             |                   |                  |               | 22          | Allowed A/c        |                  | 150           |

DRAWINGS ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| 2023        | To Cash A/c       |                  | ₹ 10,000      |             |                    |                  | ₹             |
| April 20    | To Purchases      |                  | 4,000         |             |                    |                  |               |
| 20          | A/c               |                  |               |             |                    |                  |               |

DISCOUNT ALLOWED ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| 2023        | To Hero           |                  | ₹             |             |                    |                  | ₹             |
| April 22    | Limited           |                  | 150           |             |                    |                  |               |

PAWAN BROTHERS

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
|             |                   |                  | ₹             | 2023        | By Purchases A/c   |                  | ₹ 24,000      |
|             |                   |                  |               | April 28    |                    |                  |               |

RENT ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| 2023        |                   |                  | ₹             |             |                    |                  |               |

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Acc XI.4 Ledger Exercises

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|          |             |  |       |  |  |  |  |
|----------|-------------|--|-------|--|--|--|--|
| April 30 | To Cash A/c |  | 2,000 |  |  |  |  |
|----------|-------------|--|-------|--|--|--|--|

SALARIES ACCOUNT

Dr.

Cr.

| <i>Date</i>      | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|------------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| 2023<br>April 30 | To Cash           |                  | ₹<br>4,000    |             |                    |                  |               |

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**Exercise 2**

The following balances appeared in the Ledger of M/s Marble Traders on 1st April 2023:

	₹		₹		₹
Cash in hand	6,000;	Cash at Bank	12,000;	Bills Receivable	7,000;
Ramesh (Cr.)	3,000;	Stock (Goods)	5,400;	Bills Payable	2,000;
Rahul (Dr.)	9,700;	Himanshu (Dr.)	10,000.		

Transaction during the month were:

April		₹
1	Goods sold to Manish	3,000
2	Purchased goods from Ramesh	8,000
3	Received cash from in full settlement	9,200
5	Cash received from Himanshu on account	4,000
6	Paid to Ramesh by cheque	6,000
8	Rent paid by cheque	1,200
10	Cash received from Manish	3,000
12	Cash sales	6,000
14	Goods returned to Ramesh	1,000
15	Cash paid to Ramesh in full settlement (Discount received ₹300)	3,700
18	Goods sold to Kushal	10,000
20	Paid trade expenses	200
21	Drew for personal use	1,000
22	Goods returned from Kushal	1,200
24	Cash received from Kushal	6,000
26	Paid for stationery	100
27	Postage charges	60
28	Salary Paid	2,500
29	Goods purchased from Sheetal Traders	7,000
30	Sold goods to Kirit	6,000
30	Goods purchased from Handa Traders	5,000

Journalise the above transactions, post them to the Ledger, balance the accounts and prepare a Trial Balance.

SOLUTION

JOURNAL OF M/S MARBLE TRADERS

Date	particulars	L.F.	Amount Dr.	Amount Cr.
2023 April 1	Cash A/c Dr. Bank A/c Dr. Bills receivable A/c Dr. Stock A/c Dr. Rahul Dr. Himanshu Dr. To Ramesh To Bills Payable A/c To Capital A/c (Balancing figure) (Opening entry recorded in journal, capital is ascertained by deducting Cr. side from Dr. side i.e. 50,100 — 5,000 = ₹45,100)		₹ 6,000 12,000 7,000 5,400 9,700 10,000	₹      3,000 2,000 45,100
1	Manish Dr. To Sales A/c (Goods sold to Manish on credit)		3,000	3,000
2	Purchases A/c Dr. To Ramesh		8,000	8,000

## Acc XI.4 Ledger Exercises

	(Goods purchased from Ramesh on credit)			
3	Cash A/c Discount Allowed A/c To Rahul (Cash received in full settlement)	Dr. Dr.	9,200 500	9,700
5	Cash A/c To Himanshu (Cash received from Himanshu)	Dr.	4,000	4,000
6	Ramesh To Bank A/c (Paid to Ramesh by Cheque)	Dr.	6,000	6,000
8	Rent A/c To Bank A/c (Rent paid by Cheque)	Dr.	1,200	1,200
10	Cash A/c To Manish (Cash received from Manish)	Dr.	3,000	3,000
12	Cash A/c To Sales A/c (Cash sales)	Dr.	6,000	6,000
14	Ramesh To Purchase Return A/c (Goods returned to Ramesh)	Dr.	1,000	1,000
15	Ramesh Cash A/c To Discount Received A/c (Paid to Ramesh in full settlement)	Dr.	4,000	3,700 300
18	Kushal To Sales A/c (Goods sold to Kushal)	Dr.	10,000	10,000
20	Trade Expenses A/c To Cash A/c (Trade expenses paid)	Dr.	200	200
21	Drawings A/c To Cash A/c (Drew for personal use)	Dr.	1,000	1,000
22	Sales Return A/c To Kushal (Goods returned from Kushal)	Dr.	1,200	1,200
24	Cash A/c To Kushal (Cash received from Kushal)	Dr.	6,000	6,000
26	Stationery A/c To Cash A/c (Paid for stationery)	Dr.	100	100
27	Postage A/c To Cash A/c (Paid for postage)	Dr.	60	60
28	Salary A/c To Cash A/c (Paid for Salary)	Dr.	2,500	2,500
29	Purchases A/c To Sheetal Traders (Goods purchased on credit)	Dr.	7,000	7,000
30	Kirti To Sales A/c (Goods sold on credit)	Dr.	6,000	6,000
30	Purchases A/c To Handa Traders (Goods purchased on credit)	Dr.	5,000	5,000

LEDGER

Acc XI.4 Ledger Exercises

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CASH ACCOUNT

Dr.

Cr.

| Date    | Particular     | J.<br>F. | Amount        | Date     | Particulars       | J.<br>F. | Amount        |
|---------|----------------|----------|---------------|----------|-------------------|----------|---------------|
| 2023    |                |          | ₹             | 2023     |                   |          | ₹             |
| April 1 | To Balance b/d |          | 6,000         | April 15 | By Ramesh         |          | 3,700         |
| 3       | To Rahul       |          | 9,200         | 20       | By Trade Exp. A/c |          | 200           |
| 5       | To Himanshu    |          | 4,000         | 21       | By Drawing A/c    |          | 1,000         |
| 10      | To Manish      |          | 3,000         | 26       | By Stationery A/c |          | 100           |
| 12      | To Sales A/c   |          | 6,000         | 27       | By Postage A/c    |          | 60            |
| 24      | To Kushal      |          | <u>6,000</u>  | 28       | By Salary A/c     |          | 2,500         |
|         |                |          |               | 30       | By Balance c/d    |          | <u>26,640</u> |
|         |                |          | <u>34,200</u> |          |                   |          | <u>34,200</u> |
| May 1   | To Balance b/d |          | 26,640        |          |                   |          |               |

BANK ACCOUNT

Dr.

Cr.

| Date    | Particular     | J.<br>F. | Amount        | Date    | Particulars    | J.<br>F. | Amount        |
|---------|----------------|----------|---------------|---------|----------------|----------|---------------|
| 2023    |                |          | ₹             | 2023    |                |          | ₹             |
| April 1 | To Balance b/d |          | <u>12,000</u> | April 6 | By Ramesh      |          | 6,000         |
|         |                |          |               | 8       | By Rent A/c    |          | 1,200         |
|         |                |          |               | 30      | By Balance c/d |          | <u>4,800</u>  |
|         |                |          | <u>12,000</u> |         |                |          | <u>12,000</u> |
| May 1   | To Balance b/d |          | 4,800         |         |                |          |               |

BILLS RECEIVABLE ACCOUNT

Dr.

Cr.

| Date    | Particular     | J.<br>F. | Amount       | Date     | Particulars    | J.<br>F. | Amount       |
|---------|----------------|----------|--------------|----------|----------------|----------|--------------|
| 2023    |                |          | ₹            | 2023     |                |          | ₹            |
| April 1 | To Balance b/d |          | <u>7,000</u> | April 30 | By Balance c/d |          | <u>7,000</u> |
| May 1   | To Balance b/d |          | 7,000        |          |                |          |              |

STOCK ACCOUNT<sup>(1)</sup>

Dr.

Cr.

| Date    | Particular     | J.<br>F. | Amount | Date | Particulars | J.<br>F. | Amount |
|---------|----------------|----------|--------|------|-------------|----------|--------|
| 2023    |                |          | ₹      |      |             |          | ₹      |
| April 1 | To Balance b/d |          | 5,400  |      |             |          |        |

RAHUL

Dr.

Cr.

| Date    | Particular     | J.<br>F. | Amount       | Date    | Particulars                | J.<br>F. | Amount       |
|---------|----------------|----------|--------------|---------|----------------------------|----------|--------------|
| 2023    |                |          | ₹            | 2023    |                            |          | ₹            |
| April 1 | To Balance b/d |          | 9,700        | April 3 | By Cash A/c                |          | 9,200        |
|         |                |          |              | April 3 | By Discount<br>Allowed A/c |          | <u>500</u>   |
|         |                |          | <u>9,700</u> |         |                            |          | <u>9,700</u> |

HIMANSU

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## Acc XI.4 Ledger Exercises

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Dr.

Cr.

| <i>Date</i>     | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i>          | <i>Date</i>   | <i>Particulars</i>            | <i>J.<br/>F.</i> | <i>Amount</i>                               |
|-----------------|-------------------|------------------|------------------------|---------------|-------------------------------|------------------|---------------------------------------------|
| 2023<br>April 1 | To Balance b/d    |                  | ₹<br>10,000            | April 5<br>30 | By Cash A/c<br>By Balance c/d |                  | ₹<br>4,000<br><u>6,000</u><br><u>10,000</u> |
| May 1           | To Balance b/d    |                  | <u>10,000</u><br>6,000 |               |                               |                  | <u>10,000</u>                               |

### RAMESH

Dr.

Cr.

| <i>Date</i>                       | <i>Particular</i>                                                                      | <i>J.<br/>F.</i> | <i>Amount</i>                                               | <i>Date</i>          | <i>Particulars</i>                 | <i>J.<br/>F.</i> | <i>Amount</i>                        |
|-----------------------------------|----------------------------------------------------------------------------------------|------------------|-------------------------------------------------------------|----------------------|------------------------------------|------------------|--------------------------------------|
| 2023<br>April 6<br>14<br>15<br>15 | To Bank A/c<br>To purchase<br>Return A/c<br>To Cash A/c<br>To Discount<br>Received A/c |                  | ₹<br>6,000<br>1,000<br>3,700<br><u>300</u><br><u>11,000</u> | 2023<br>April 1<br>2 | By Balance b/d<br>By purchases A/c |                  | ₹<br>3,000<br>8,000<br><u>11,000</u> |

### BILLS PAYABLE ACCOUNT

Dr.

Cr.

| <i>Date</i>      | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i>     | <i>Date</i>              | <i>Particulars</i>               | <i>J.<br/>F.</i> | <i>Amount</i>              |
|------------------|-------------------|------------------|-------------------|--------------------------|----------------------------------|------------------|----------------------------|
| 2023<br>April 30 | To Balance c/d    |                  | ₹<br><u>2,000</u> | 2023<br>April 1<br>May 1 | By Balance b/d<br>By Balance b/d |                  | ₹<br><u>2,000</u><br>2,000 |

### CAPITAL ACCOUNT

Dr.

Cr.

| <i>Date</i>      | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i>      | <i>Date</i>              | <i>Particulars</i>               | <i>J.<br/>F.</i> | <i>Amount</i>                |
|------------------|-------------------|------------------|--------------------|--------------------------|----------------------------------|------------------|------------------------------|
| 2023<br>April 30 | To Balance c/d    |                  | ₹<br><u>45,100</u> | 2023<br>April 1<br>May 1 | By Balance b/d<br>By Balance b/d |                  | ₹<br><u>45,100</u><br>45,100 |

### MANISH

Dr.

Cr.

| <i>Date</i>     | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i>     | <i>Date</i>      | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i>     |
|-----------------|-------------------|------------------|-------------------|------------------|--------------------|------------------|-------------------|
| 2023<br>April 1 | To Sales A/c      |                  | ₹<br><u>3,000</u> | 2023<br>April 10 | By Cash A/c        |                  | ₹<br><u>3,000</u> |

### SALES ACCOUNT <sup>(1)</sup>

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
|             |                   |                  | ₹             | 2023        |                    |                  | ₹<br>3,000    |

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## Acc XI.4 Ledger Exercises

				April 1	By Manish		6,000
				12	By Cash A/c		10,000
				18	By Kushal		6,000
				30	By Kirti		

### PURCHASES ACCOUNTS<sup>(1)</sup>

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023			₹				₹
April 2	To Ramesh		8,000				
29	To Sheetal Traders		7,000				
30	To Handa Traders		5,000				
			<u>20,000</u>				

### DISCOUNT ALLOWED ACCOUNT<sup>(2)</sup>

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023			₹				₹
April 3	To Rahul		500				

### RENT ACCOUNT<sup>(1)</sup>

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023			₹				₹
April 8	To Rahul		1,200				

### PURCHASE RETURN ACCOUNT<sup>(1)</sup>

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
			₹	2023			₹
				April 8	By Ramesh		1,000

### DISCOUNT RECEIVED ACCOUNT<sup>(1)</sup>

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
			₹	2023			₹
				April 15	By Ramesh		300

### KAUSHAL

Dr.

Cr.

Date	Particular	J.	Amount	Date	Particulars	J.	Amount
------	------------	----	--------	------	-------------	----	--------

Acc XI.4 Ledger Exercises

		<i>F.</i>				<i>F.</i>	
2023 April 18	To Sale A/c		₹ 10,000	2023 April 22	By Sale Return A/c		₹ 1,200
				24	By Cash A/c		6,000
			<u>10,000</u>	30	By Balance c/d		2,800
May 1	To Balance b/d		2,800				<u>10,000</u>

TRADE EXPENSES ACCOUNT <sup>(2)</sup>

Dr.

Cr.

<i>Date</i>	<i>Particular</i>	<i>J. F.</i>	<i>Amount</i>	<i>Date</i>	<i>Particulars</i>	<i>J. F.</i>	<i>Amount</i>
2023 April 20	To Cash A/c		₹ 200				₹

DRAWINGS ACCOUNT

Dr.

Cr.

<i>Date</i>	<i>Particular</i>	<i>J. F.</i>	<i>Amount</i>	<i>Date</i>	<i>Particulars</i>	<i>J. F.</i>	<i>Amount</i>
2023 April 21	To Cash A/c		₹ <u>1,000</u>	2023 April 30	By Balance c/d		₹ <u>1,000</u>
May 1	To Balance b/d		1,000				

SALES RETURN ACCOUNT <sup>(1)</sup>

Dr.

Cr.

<i>Date</i>	<i>Particular</i>	<i>J. F.</i>	<i>Amount</i>	<i>Date</i>	<i>Particulars</i>	<i>J. F.</i>	<i>Amount</i>
2023 April 22	To Kushal		₹ 1,200				₹

STATIONERY ACCOUNT <sup>(2)</sup>

Dr.

Cr.

<i>Date</i>	<i>Particular</i>	<i>J. F.</i>	<i>Amount</i>	<i>Date</i>	<i>Particulars</i>	<i>J. F.</i>	<i>Amount</i>
2023 April 26	To Cash A/c		₹ 100				₹

POSTING ACCOUNT <sup>(2)</sup>

Dr.

Cr.

<i>Date</i>	<i>Particular</i>	<i>J. F.</i>	<i>Amount</i>	<i>Date</i>	<i>Particulars</i>	<i>J. F.</i>	<i>Amount</i>
2023 April 27	To Cash A/c		₹ 60				₹

SALARY ACCOUNT <sup>(2)</sup>

Dr.

Cr.

### Acc XI.4 Ledger Exercises

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| <i>Date</i>      | <i>Particular</i> | <i>J.F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.F.</i> | <i>Amount</i> |
|------------------|-------------------|-------------|---------------|-------------|--------------------|-------------|---------------|
| 2023<br>April 28 | To Cash A/c       |             | ₹<br>2,500    |             |                    |             | ₹             |

#### SHEETAL TRADERS ACCOUNT

Dr.

Cr.

| <i>Date</i>      | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i>     | <i>Date</i>               | <i>Particulars</i>                 | <i>J.<br/>F.</i> | <i>Amount</i>              |
|------------------|-------------------|------------------|-------------------|---------------------------|------------------------------------|------------------|----------------------------|
| 2023<br>April 30 | To Balance c/d    |                  | ₹<br><u>7,000</u> | 2023<br>April 29<br>May 1 | By Purchases A/c<br>By Balance b/d |                  | ₹<br><u>7,000</u><br>7,000 |

#### KIRIT

Dr.

Cr.

| <i>Date</i>               | <i>Particular</i>              | <i>J.<br/>F.</i> | <i>Amount</i>              | <i>Date</i>      | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i>     |
|---------------------------|--------------------------------|------------------|----------------------------|------------------|--------------------|------------------|-------------------|
| 2023<br>April 30<br>May 1 | To Sales A/c<br>To Balance b/d |                  | ₹<br><u>6,000</u><br>6,000 | 2023<br>April 30 | By Balance c/d     |                  | ₹<br><u>6,000</u> |

#### HANDA TRADERS

Dr.

Cr.

| <i>Date</i>      | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i>     | <i>Date</i>               | <i>Particulars</i>                 | <i>J.<br/>F.</i> | <i>Amount</i>              |
|------------------|-------------------|------------------|-------------------|---------------------------|------------------------------------|------------------|----------------------------|
| 2023<br>April 30 | To Balance c/d    |                  | ₹<br><u>5,000</u> | 2023<br>April 30<br>May 1 | By Purchases A/c<br>By Balance b/d |                  | ₹<br><u>5,000</u><br>5,000 |

**Note: (1)** At the end of the financial period accounts marked <sup>(1)</sup> will be closed by transferring to Trading Account.

**(2)** At the end of the financial period accounts marked <sup>(2)</sup> will be closed by transferring to profit & Loss Account.

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### Exercise 3

Prepare Journal entries of the following posting in the Ledger account:—

(I)

|                    |              |     |
|--------------------|--------------|-----|
| Dr.                | CASH ACCOUNT | Cr. |
|                    | ₹            | ₹   |
| To Sales A/c       | 50,000       |     |
| To Output IGST A/c | 9,000        |     |

(II)

|             |                   |     |
|-------------|-------------------|-----|
| Dr.         | FURNITURE ACCOUNT | Cr. |
|             | ₹                 | ₹   |
| To Cash A/c | 25,000            |     |

(III)

|           |                   |     |
|-----------|-------------------|-----|
| Dr.       | PURCHASES ACCOUNT | Cr. |
|           | ₹                 | ₹   |
| To Govind | 30,000            |     |

(IV)

|     |        |                   |
|-----|--------|-------------------|
| Dr. | MURARI | Cr.               |
|     | ₹      | ₹                 |
|     |        | By Purchases A/c  |
|     |        | By Input IGST A/c |
|     |        | 12,000            |
|     |        | 2,160             |

(V)

|     |               |          |
|-----|---------------|----------|
| Dr. | SALES ACCOUNT | Cr.      |
|     | ₹             | ₹        |
|     |               | By Mohan |
|     |               | 75,000   |

(VI)

|     |                  |             |
|-----|------------------|-------------|
| Dr. | INTEREST ACCOUNT | Cr.         |
|     | ₹                | ₹           |
|     |                  | By Cash A/c |
|     |                  | 2,500       |

### SOLUTION:

#### JOURNAL ENTRIES

| Date | Particulars                                                                                                                         | L.F. | Amount<br>Dr. | Amount<br>Cr.        |
|------|-------------------------------------------------------------------------------------------------------------------------------------|------|---------------|----------------------|
| (I)  | Cash A/c <span style="float: right;">Dr.</span><br>To Sale A/c<br>To Output IGST A/c<br>(Goods sold for Cash and charged IGST @18%) |      | ₹<br>59,000   | ₹<br>50,000<br>9,000 |
| (II) | Furniture A/c <span style="float: right;">Dr.</span><br>To Cash A/c<br>(Furniture purchased for Cash)                               |      | 25,000        | 25,000               |

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## Acc XI.4 Ledger Exercises

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|       |                                                                                              |            |  |                 |        |
|-------|----------------------------------------------------------------------------------------------|------------|--|-----------------|--------|
| (III) | Purchases A/c<br>To Govind<br>(Goods purchased on credit)                                    | Dr.        |  | 30,000          | 30,000 |
| (IV)  | Purchases A/c<br>Input IGST A/c<br>To Murari<br>(Goods purchased on credit paying IGST @18%) | Dr.<br>Dr. |  | 12,000<br>2,160 | 14,160 |
| (V)   | Mohan<br>To Sales A/c<br>(Goods sold on credit)                                              | Dr.        |  | 75,000          | 75,000 |
| (VI)  | Cash A/c<br>To Interest A/c<br>(Interest received)                                           | Dr.        |  | 2,500           | 2,500  |

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**Exercise 4**

Record the following transactions in a Double Column Cash Book and Journal Proper and post them into Ledger:—

- April 1 Balance of Cash in hand ₹ 15,000; Bank Overdraft ₹ 40,000.
- 2 Received cheque for goods sold ₹ 25,000. This cheque was deposited into the bank on the next day.
- 4 Received a cheque from Ghanshyam for ₹ 3,000. Allowed him discount ₹ 120.
- 6 Endorsed Ghanshyam's cheque in favour of Gopal.
- 10 Instructed the bank to issue a draft for ₹ 10,000 in favour of Anil. The bank charged ₹ 20 for issuing the draft.
- 20 Received a bank draft for ₹ 8,850 from Mahesh in full settlement of ₹ 9,000 due from him. Sent the draft to bank.
- 21 Placed an order with Vikas for goods of the value of ₹ 10,000 and sent cheque for ₹ 8,000 with the order.
- 25 Dinesh who owed us ₹ 8,000 became insolvent and paid us 60 paise in the ₹.
- 26 Paid X & Co. by a cheque of ₹ 9,800 (discount allowed ₹200).
- 28 Deposited ₹ 16,000 into the Bank.
- 30 Interest on overdraft charged by Bank ₹ 2,500.
- 30 Purchased goods for ₹ 20,000 within the state and issued a cheque for the same. (CGST charged @ 6% and SGST @ 6%)
- 30 Sold goods outside the state for ₹ 25,000 and received a cheque which was deposited into the bank on the same day. (IGST charged @ 12%)

**SOLUTION:**

TWO COLUMN CASH BOOK

Dr.											Cr.
Date	Particulars (Receipts)	Vr. No.	L.F.	Cash	Bank	Date	Particulars (Payment)	Vr. No.	L.F.	Cash	Bank
April 1	To Balance b/d			₹ 15,000	₹	April 1	By Balance b/d			₹	₹ 40,000
3	To Cheque in Hand A/c				25,000	10	By Anil				10,000
20	To Mahesh				8,850	10	By Bank Charges A/c				20
25	To Dinesh			<u>4,800</u>		21	By Vikas				8,000
28	To Cash A/c		C		16,000	26	By X & C.				9,800
30	To Sale A/c				25,000	28	By Bank A/c		C	16,000	
30	To Output IGST A/c				3,000	30	By Interest A/c				2,500
30	To Balance c/d				<u>14,870</u>	30	Purchases A/c				20,000
						30	By Input CGST A/c				1,200
						30	By Input SGST A/c				<u>1,200</u>
				<u>19,800</u>	<u>92,720</u>	30	By Balance c/d			<u>3,800</u>	<u>92,720</u>
										<u>19,800</u>	
May 1	To Balance b/d			3,800		May 1	By Balance b/d				14,870

JOURNAL PROPER

Date	particulars	L. F.	Amount Dr.	Amount Cr.
April 2	Cheques in Hand A/c Dr. To Sales A/c (Cheque received but not banked)		₹ 25,000	₹ 25,000
April 4	Cheques in Hand A/c Dr. Discount Allowed A/c Dr. To Ghanshyam (Cheque received but not banked)		3,000 120	3,120
April 6	Gopal Dr. To Cheques in Hand A/c		3,000	3,000

## Acc XI.4 Ledger Exercises

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|          |                                                                                                    |     |       |       |
|----------|----------------------------------------------------------------------------------------------------|-----|-------|-------|
|          | (Cheque received from Ghanshyam endorsed to Gopal)                                                 |     |       |       |
| April 20 | Discount Allowed A/c<br>To Mahesh<br>(Discount allowed to Mahesh)                                  | Dr. | 150   | 150   |
| April 25 | Bad Debts A/c<br>To Dinesh<br>(40% of ₹8,000 written off as bad-debts due to insolvency of Dinesh) | Dr. | 3,200 | 3,200 |
| April 26 | X & Co.<br>To Discount Received A/c<br>(Discount received from X & Co.)                            | Dr. | 200   | 200   |

### LEDGER ACCOUNT

#### CHEQUES IN HAND ACCOUNT

Dr.

Cr.

| Date    | Particular   | J.<br>F. | Amount        | Date    | Particulars | J.<br>F. | Amount        |
|---------|--------------|----------|---------------|---------|-------------|----------|---------------|
| April 2 | To Sale A/c  |          | ₹<br>25,000   | April 3 | By Bank A/c |          | 25,000        |
| April 4 | To Ghanshyam |          | <u>3,000</u>  | April 6 | By Gopal    |          | <u>3,000</u>  |
|         |              |          | <u>28,000</u> |         |             |          | <u>28,000</u> |

#### SALE ACCOUNT

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date     | Particulars            | J.<br>F. | Amount |
|------|------------|----------|--------|----------|------------------------|----------|--------|
|      |            |          | ₹      | April 2  | By Cheques in Hand A/c |          | 25,000 |
|      |            |          |        | April 30 | By Bank A/c            |          | 25,000 |

#### DISCOUNT ALLOWED ACCOUNT

Dr.

Cr.

| Date     | Particular   | J.<br>F. | Amount   | Date | Particulars | J.<br>F. | Amount |
|----------|--------------|----------|----------|------|-------------|----------|--------|
| April 4  | To Ghanshyam |          | ₹<br>120 |      |             |          | ₹      |
| April 20 | To Mahesh    |          | 150      |      |             |          |        |

#### GHANSHYAM

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date    | Particulars             | J.<br>F. | Amount     |
|------|------------|----------|--------|---------|-------------------------|----------|------------|
|      |            |          | ₹      | April 4 | By Cheques in Hand A/c  |          | ₹<br>3,000 |
|      |            |          |        | April 4 | By Discount Allowed A/c |          | 120        |

#### GOPAL

Dr.

Cr.

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Acc XI.4 Ledger Exercises

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| Date    | Particular             | J.<br>F. | Amount     | Date | Particulars | J.<br>F. | Amount |
|---------|------------------------|----------|------------|------|-------------|----------|--------|
| April 6 | To Cheques in Hand A/c |          | ₹<br>3,000 |      |             |          | ₹      |

ANIL

Dr.

Cr.

| Date     | Particular  | J.<br>F. | Amount      | Date | Particulars | J.<br>F. | Amount |
|----------|-------------|----------|-------------|------|-------------|----------|--------|
| April 10 | To Bank A/c |          | ₹<br>10,000 |      |             |          | ₹      |

BANK CHARGES ACCOUNT

Dr.

Cr.

| Date     | Particular  | J.<br>F. | Amount  | Date | Particulars | J.<br>F. | Amount |
|----------|-------------|----------|---------|------|-------------|----------|--------|
| April 10 | To Bank A/c |          | ₹<br>20 |      |             |          | ₹      |

MAHESH

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date     | Particulars             | J.<br>F. | Amount     |
|------|------------|----------|--------|----------|-------------------------|----------|------------|
|      |            |          | ₹      | April 20 | By Bank A/c             |          | ₹<br>8,850 |
|      |            |          |        | April 20 | By Discount Allowed A/c |          | 150        |

VIKAS

Dr.

Cr.

| Date     | Particular  | J.<br>F. | Amount     | Date | Particulars | J.<br>F. | Amount |
|----------|-------------|----------|------------|------|-------------|----------|--------|
| April 21 | To Bank A/c |          | ₹<br>8,000 |      |             |          | ₹      |

BAD DEBTS ACCOUNT

Dr.

Cr.

| Date     | Particular | J.<br>F. | Amount     | Date | Particulars | J.<br>F. | Amount |
|----------|------------|----------|------------|------|-------------|----------|--------|
| April 25 | To Dinesh  |          | ₹<br>3,200 |      |             |          | ₹      |

DINESH

Dr.

Cr.

| Date | Particular | J. | Amount | Date | Particulars | J. | Amount |
|------|------------|----|--------|------|-------------|----|--------|
|------|------------|----|--------|------|-------------|----|--------|

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Acc XI.4 Ledger Exercises

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|  |  |           |   |          |                  |           |         |
|--|--|-----------|---|----------|------------------|-----------|---------|
|  |  | <i>F.</i> |   |          |                  | <i>F.</i> |         |
|  |  |           | ₹ | April 25 | By Cash A/c      |           | ₹ 4,800 |
|  |  |           |   | April 25 | By Bad Debts A/c |           | ₹ 3,200 |

X & Co.

Dr.

Cr.

| <i>Date</i> | <i>Particular</i>        | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|--------------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| April 26    | To Bank A/c              |                  | ₹ 9,800       |             |                    |                  | ₹             |
| April 26    | To Discount Received A/c |                  | 200           |             |                    |                  |               |

DISCOUNT RECEIVED ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
|             |                   |                  | ₹             | April 26    | By X & Co.         |                  | ₹ 200         |

INTEREST ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| April 30    | To Bank A/c       |                  | ₹ 2,500       |             |                    |                  | ₹             |

PURCHASES ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| April 30    | To Bank A/c       |                  | ₹ 20,000      |             |                    |                  | ₹             |

INPUT CGST ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| April 30    | To Bank A/c       |                  | ₹ 1,200       |             |                    |                  | ₹             |

INPUT SGST ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
|             |                   |                  | ₹ 1,200       |             |                    |                  | ₹             |

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Acc XI.4 Ledger Exercises

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|          |             |  |  |  |  |  |  |
|----------|-------------|--|--|--|--|--|--|
| April 30 | To Bank A/c |  |  |  |  |  |  |
|----------|-------------|--|--|--|--|--|--|

OUTPUT IGST ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
|             |                   |                  | ₹             | April 30    | To Bank A/c        |                  | ₹<br>3,000    |

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**Exercise 5**

Enter the following transaction in Purchases Book of Gopi Chand & Sons, Kanpur (U.P.) assuming CGST @ 6% and SGST @ 6% and post it into ledger:—

- 2024  
 January 5 Bought goods from Rahul Bajaj of Kanpur on credit for ₹2,50,000. Freight Charges ₹ 10,000  
 13 Purchased goods from Ganesh Industries of Kolkata (West Bengal) on credit of the list price of ₹1,20,000 less 20% trade discount. Packing Charges ₹4,000  
 18 Purchased Furniture for ₹50,000 for office use.  
 28 Purchased goods from Vijay Modi of Surat for ₹1,00,000 at 12 $\frac{1}{2}$ % discount

**Solution**

**PURCHASES BOOK**

Date	Name of the Supplier (Account to be Credited)	Invoice No.	L. F.	details	purchas e	Input CGST	Input SGST	Input IGST	Freight Inwards	Total Amount
2024 Jan. 5	Rahul Bajaj, Kanpur Add: Freight Charges Taxable Value Add: CGST @6% SGST @6%			₹ 2,50,000 <u>10,000</u> 2,60,000 15,600 <u>15,600</u> <u>2,91,200</u>	₹ 2,50,000	₹ 15,600	₹ 15,600	₹ —	₹ 10,000	₹ 2,91,200
Jan. 13	Ganesh Industries, Kolkata (West Bengal) Less: Trade Discount @20% Purchases Value Add: Packing Charges Taxable Value Add: IGST @12%			1,20,000 <u>24,000</u> 96,000 <u>4,000</u> 1,00,000 <u>12,000</u> <u>1,12,000</u>	96,000	—	—	12,000	4,000	1,12,000
Jan. 28	Vijay Modi, Surat Gujarat Less: Trade Discount @12.5% Taxable Value Add: IGST @12%			1,00,000 <u>12,500</u> 87,500 <u>10,500</u> <u>98,000</u>	87,500	—	—	10,500		98,000
Jan 31	Total				4,33,500	15,600	15,600	22,500	14,000	5,01,200

**LEDGER POSTING**

**RAHUL BAJAJ**

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
			₹	2024			₹
				Jan.5	By Purchases A/c		2,50,000
					By Freight Inwards A/c		10,000
				Jan. 5	By Input CGST A/c		15,600
				Jan. 5	By Input SGST A/c		15,600

**GANESH INDUSTRIES**

Dr.

Cr.

## Acc XI.4 Ledger Exercises

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| Date | Particular | J.<br>F. | Amount | Date            | Particulars               | J.<br>F. | Amount      |
|------|------------|----------|--------|-----------------|---------------------------|----------|-------------|
|      |            |          | ₹      | 2024<br>Jan. 13 | By Purchases A/c          |          | ₹<br>96,000 |
|      |            |          |        | Jan. 13         | By Freight<br>Inwards A/c |          | 4,000       |
|      |            |          |        | Jan. 13         | By Input IGST<br>A/c      |          | 12,000      |

### VIJAY MODI

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date            | Particulars          | J.<br>F. | Amount      |
|------|------------|----------|--------|-----------------|----------------------|----------|-------------|
|      |            |          | ₹      | 2024<br>Jan. 28 | By Purchases A/c     |          | ₹<br>87,500 |
|      |            |          |        | Jan. 28         | By Input IGST<br>A/c |          | 10,500      |

### INPUT CGST ACCOUNT

Dr.

Cr.

| Date           | Particular     | J.<br>F. | Amount      | Date | Particulars | J.<br>F. | Amount |
|----------------|----------------|----------|-------------|------|-------------|----------|--------|
| 2024<br>Jan. 5 | To Rahul Bajaj |          | ₹<br>15,600 |      |             |          | ₹      |

### INPUT SGST ACCOUNT

Dr.

Cr.

| Date           | Particular     | J.<br>F. | Amount      | Date | Particulars | J.<br>F. | Amount |
|----------------|----------------|----------|-------------|------|-------------|----------|--------|
| 2024<br>Jan. 5 | To Rahul Bajaj |          | ₹<br>15,600 |      |             |          | ₹      |

### INPUT IGST ACCOUNT

Dr.

Cr.

| Date            | Particular              | J.<br>F. | Amount      | Date | Particulars | J.<br>F. | Amount |
|-----------------|-------------------------|----------|-------------|------|-------------|----------|--------|
| 2024<br>Jan. 13 | To Ganesh<br>Industries |          | ₹<br>12,000 |      |             |          | ₹      |
| Jan. 28         | To Vijay Modi           |          | 10,500      |      |             |          |        |

### FREIGHT INWARDS ACCOUNT

Dr.

Cr.

| Date            | Particular                             | J.<br>F. | Amount      | Date | Particulars | J.<br>F. | Amount |
|-----------------|----------------------------------------|----------|-------------|------|-------------|----------|--------|
| 2024<br>Jan. 31 | To Sundries as<br>per purchase<br>Book |          | ₹<br>14,000 |      |             |          | ₹      |

### PURCHASES ACCOUNT

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Acc XI.4 Ledger Exercises

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Dr.

Cr.

| <i>Date</i>     | <i>Particular</i>                      | <i>J.<br/>F.</i> | <i>Amount</i>     | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-----------------|----------------------------------------|------------------|-------------------|-------------|--------------------|------------------|---------------|
| 2024<br>Jan. 31 | To Sundries as<br>per purchase<br>Book |                  | ₹<br><br>4,33,500 |             |                    |                  | ₹             |

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## Acc XI.4 Ledger Exercises

### Exercise 6

Enter the following transactions into a Sales Books of Malhotra Cloth House, Lucknow (U.P.) assuming CGST @ 2.5% and SGST @ 2.5% and post it into Ledger:

2024	
January 6	Sold goods to Shankar Lal of Kanpur (U.P.) on credit for ₹1,50,000 at 12% discount. Freight Charge ₹8,000
12	Arun Birla of Patna (Bihar) purchased goods from us for ₹85,000 on credit. Packing Charges ₹5,000
16	Sold goods for cash to Hari Ram for ₹50,000.
27	Sold goods to Navdip of New Delhi of the list price of ₹2,00,000 at trade discount of 10%.

### SOLUTION

#### SALES BOOK

Date	Name of the Customer (Account to be Debited)	Invoice No.	L. F.	details	sales	Output CGST	Output SGST	Output IGST	Freight & Packing Charges	Total Amount
2024 Jan. 6	<b>Shankar Lal, Kanpur (U.P)</b> Less: Trade Discount @ 12%  Add: Freight Charges  Add: CGST @ 2.5% SGST @ 2.5%			₹ 1,50,000 <u>18,00</u> 1,32,000 <u>8,000</u> 1,40,000 <u>3,500</u> <u>3,500</u> <u>1,47,000</u>	₹        1,32,000	₹        3,500	₹        3,500	₹        —	₹        8,000	₹        1,47,000
Jan. 12	<b>Arun Birla, Patna (Bihar)</b> Add: Packing Charges  Add: IGST @ 5%			₹ 85,000 <u>5,000</u> 90,000 <u>4,500</u> <u>94,500</u>	₹        85,000	₹        —	₹        —	₹        4,500	₹        5,000	₹        94,500
Jan. 27	<b>Navdip, New Delhi</b> Less: Trade Discount @ 10%  Add: IGST @ 5%			₹ 2,00,000 <u>20,000</u> 1,80,000 <u>9,000</u> <u>1,89,000</u>	₹        1,80,000	₹        —	₹        —	₹        9,000	₹        	₹        1,89,000
Jan. 31	Total				₹ 3,97,000	₹ 3,500	₹ 3,500	₹ 13,500	₹ 13,500	₹ 4,30,500

#### LEDGER POSTING

#### SHANKAR LAL

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2024 Jan. 6	To Sales A/c		₹ 1,32,000				₹
Jan. 6	To Freight Packing Charges A/c		8,000				
Jan. 6	To Output CGST A/c		3,500				
Jan. 6	To Output SGST A/c		3,500				

#### ARUN BIRLA

Dr.

Cr.

## Acc XI.4 Ledger Exercises

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| Date    | Particular                         | J.<br>F. | Amount | Date | Particulars | J.<br>F. | Amount |
|---------|------------------------------------|----------|--------|------|-------------|----------|--------|
| Date    |                                    |          | ₹      |      |             |          | ₹      |
| Jan. 12 | To Sales A/c                       |          | 85,000 |      |             |          |        |
|         | To Freight and Packing Charges A/c |          | 5,000  |      |             |          |        |
| Jan. 12 | To Output IGST A/c                 |          | 4,500  |      |             |          |        |

### NAVDIP

Dr.

Cr.

| Date    | Particular         | J.<br>F. | Amount   | Date | Particulars | J.<br>F. | Amount |
|---------|--------------------|----------|----------|------|-------------|----------|--------|
| 2024    |                    |          | ₹        |      |             |          | ₹      |
| Jan. 27 | To Sales A/c       |          | 1,80,000 |      |             |          |        |
| Jan. 27 | To Output IGST A/c |          | 9,000    |      |             |          |        |

### OUTPUT CGST ACCOUNT

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date   | Particulars    | J.<br>F. | Amount |
|------|------------|----------|--------|--------|----------------|----------|--------|
|      |            |          | ₹      | 2024   |                |          | ₹      |
|      |            |          |        | Jan. 6 | By Shankar Lal |          | 3,500  |

### OUTPUT SGST ACCOUNT

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date   | Particulars    | J.<br>F. | Amount |
|------|------------|----------|--------|--------|----------------|----------|--------|
|      |            |          | ₹      | 2024   |                |          | ₹      |
|      |            |          |        | Jan. 6 | By Shankar Lal |          | 3,500  |

### OUTPUT IGST ACCOUNT

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date    | Particulars   | J.<br>F. | Amount |
|------|------------|----------|--------|---------|---------------|----------|--------|
|      |            |          | ₹      | 2024    |               |          | ₹      |
|      |            |          |        | Jan. 12 | By Arun Birla |          | 4,500  |
|      |            |          |        | Jan. 27 | By Navdip     |          | 9,000  |

### FREIGHT AND PACKING CHARGES ACCOUNT

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date    | Particulars                   | J.<br>F. | Amount |
|------|------------|----------|--------|---------|-------------------------------|----------|--------|
|      |            |          | ₹      | 2024    |                               |          | ₹      |
|      |            |          |        | Jan. 31 | By Sundries as per Sales Book |          | 13,000 |

### SALES ACCOUNT

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Acc XI.4 Ledger Exercises

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Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i>     | <i>Particulars</i>               | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-----------------|----------------------------------|------------------|---------------|
|             |                   |                  | ₹             | 2024<br>Jan. 31 | By Sundries as<br>per Sales Book |                  | ₹<br>3,97,000 |

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## Acc XI.4 Ledger Exercises

### Exercise 7

Enter the following transactions in Purchase Return Book of Shambhu & Sons, Varanasi (U.P.) assuming CGST @ 6% and SGST @ 6% and post it into Ledger:—

2023

- May 2 Returned goods to Subhash Chandra of Lucknow (U.P.) for ₹15,000.
- 10 Goods Returned to Oswal Brothers, Jamshedpur (Jharkhand) being not according to sample worth ₹ 50,000.
- 20 Allowance claimed from Sri Ram & Sons, Patna (Bihar) on account of mistake in the invoice, ₹20,000.

### Solution

#### PURCHASE RETURN BOOK

Date	Particulars Name of the Supplier(Account to be Debited)	Debit Note No.	L. F.	Details	Purchase Returns	Input CGST	Input SGST	Input IGST	Total Amount
2023 May 2	Subash Chandra, Lucknow (U.P.) Add: CGST @ 6% SGST @ 6%			₹ 15,000 900 900 <u>16,800</u>	₹ 15,000	₹ 900	₹ 900	₹ —	₹ 16,800
May 10	Oswal Brother, Jamshedpur (Jharkhand) Add: IGST @ 12%			50,000 <u>6,000</u> <u>56,000</u>	50,000	—	—	6,000	56,000
May 20	Sri Ram & Sons, Patna Bihar) Add: IGST @ 12%			20,000 <u>2,400</u> <u>22,400</u>	20,000	—	—	2,400	22,400
May 31	Total				85,000	900	900	8,400	95,200

#### LEDGER POSTING

##### SUBHASH CHANDRA

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023 May 2	To Purchases Returns A/c		₹ 15,000	2023			₹
May 2	To Input CGST A/c		900				
May 2	To Input SGST A/c		900				

##### OSWAL BROTHERS

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023 May 10	To Purchases Returns A/c		₹ 50,000				₹
May 10	To Input IGST A/c		6,000				

##### SRI RAM & SONS

Acc XI.4 Ledger Exercises

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Dr.

Cr.

| Date           | Particular    | J.<br>F. | Amount | Date | Particulars | J.<br>F. | Amount |
|----------------|---------------|----------|--------|------|-------------|----------|--------|
| 2023<br>May 20 | To Purchases  |          | ₹      |      |             |          | ₹      |
|                | Returns A/c   |          |        |      |             |          |        |
| May 10         | To Input IGST |          | 20,000 |      |             |          |        |
|                | A/c           |          | 2,400  |      |             |          |        |

PURCHASES RETURN ACCOUNT

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date           | Particulars                                   | J.<br>F. | Amount      |
|------|------------|----------|--------|----------------|-----------------------------------------------|----------|-------------|
|      |            |          | ₹      | 2023<br>May 31 | By Sundries as<br>per Purchase<br>Return Book |          | ₹<br>85,000 |

INPUT CGST ACCOUNT

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date          | Particulars           | J.<br>F. | Amount   |
|------|------------|----------|--------|---------------|-----------------------|----------|----------|
|      |            |          | ₹      | 2023<br>May 2 | By Subhash<br>Chandra |          | ₹<br>900 |

INPUT SGST ACCOUNT

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date          | Particulars           | J.<br>F. | Amount   |
|------|------------|----------|--------|---------------|-----------------------|----------|----------|
|      |            |          | ₹      | 2023<br>May 2 | By Subhash<br>Chandra |          | ₹<br>900 |

INPUT IGST ACCOUNT

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date           | Particulars          | J.<br>F. | Amount     |
|------|------------|----------|--------|----------------|----------------------|----------|------------|
|      |            |          | ₹      | 2023<br>May 10 | By Oswal<br>Brothers |          | ₹<br>6,000 |
|      |            |          |        | May 20         | By Sri Ram &<br>Sons |          | 2,400      |

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## Exercise 8

Form the following transactions prepare Sales Return Book of M/s Diwedi & Co., Kolkata (West Bengal) assuming CGST @ 9% and SGST @ 9% and post it into the Ledger:—

2023	
June 3	Goods returned by Sita Ram, Kolkata ₹ 80,000. These goods were sold to him at 15% discount.
12	Defective goods returned by Hind Oil Co., Hyderabad (Telangana) for ₹30,000.
26	Allowances claimed by Gujarat Gas Co., Hyderabad (Telangana) on Account of Mistake in invoice ₹ 20,000.

### Solution

Date	Particulars Name of the Customer (Account to be Credited)	Credit Note No.	L. F.	Details	Sales Returns	Output CGST	Output SGST	Output IGST	Total Amount
2023 June 3	Sita Ram, Kolkata Less: Trade Discount @ 15%  Add: CGST @ 9% SGST @ 9%			₹ 80,000 <u>12,000</u> 68,000 6,120 <u>6,120</u> 80,240	₹   68,000	₹   6,120	₹   6,120	₹   —	₹   80,240
June 12	Hind Oil Company, Hyderabad Add: IGST @ 18%			30,000 <u>5,400</u> 35,400	30,000	—	—	5,400	35,400
June 26	Gujarat Gas Company, Hyderabad Add: IGST @ 18%			20,000 <u>3,600</u> 23,600	20,000	—	—	3,600	23,600
June 30	Total				1,18,000	6,120	6,120	9,000	1,39,240

#### LEDGER POSTING

##### SITA RAM

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023			₹	2023			₹
				June 3	By Sales Return A/c		68,000
				June 3	By Output CGST A/c		6,120
				June 3	By Output SGST A/c		6,120

##### HIND OIL COMPANY

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023			₹	2023			₹
				June 12	By Sales Return A/c		30,000
				June 12	By Output IGST A/c		5,400

##### GUJARAT GAS COMPANY

Dr.

Cr.

## Acc XI.4 Ledger Exercises

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| Date | Particular | J.<br>F. | Amount | Date    | Particulars         | J.<br>F. | Amount   |
|------|------------|----------|--------|---------|---------------------|----------|----------|
| 2023 |            |          | ₹      | 2023    |                     |          |          |
|      |            |          |        | June 26 | By Sales Return A/c |          | ₹ 20,000 |
|      |            |          |        | June 26 | By Output IGST A/c  |          | 3,600    |

### SALES RETURN ACCOUNT

Dr.

Cr.

| Date    | Particular                           | J.<br>F. | Amount   | Date | Particulars | J.<br>F. | Amount |
|---------|--------------------------------------|----------|----------|------|-------------|----------|--------|
| 2023    |                                      |          | ₹        | 2023 |             |          | ₹      |
| June 30 | To Sundries as per Sales Return Book |          | 1,18,000 |      |             |          |        |

### OUTPUT CGST ACCOUNT

Dr.

Cr.

| Date   | Particular  | J.<br>F. | Amount | Date | Particulars | J.<br>F. | Amount |
|--------|-------------|----------|--------|------|-------------|----------|--------|
| 2023   |             |          | ₹      | 2023 |             |          | ₹      |
| June 3 | To Sita Ram |          | 6,120  |      |             |          |        |

### OUTPUT SGST ACCOUNT

Dr.

Cr.

| Date   | Particular  | J.<br>F. | Amount | Date | Particulars | J.<br>F. | Amount |
|--------|-------------|----------|--------|------|-------------|----------|--------|
| 2023   |             |          | ₹      | 2023 |             |          | ₹      |
| June 3 | To Sita Ram |          | 6,120  |      |             |          |        |

### OUTPUT SGST ACCOUNT

Dr.

Cr.

| Date    | Particular             | J.<br>F. | Amount | Date | Particulars | J.<br>F. | Amount |
|---------|------------------------|----------|--------|------|-------------|----------|--------|
| 2023    |                        |          | ₹      | 2023 |             |          | ₹      |
| June 12 | To Hind Oil Company    |          | 5,400  |      |             |          |        |
| June 26 | To Gujarat Gas Company |          | 3,600  |      |             |          |        |

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