Institute of Tax Accountants



Your pathway to Universe of Taxation





Opening Doors to a Brighter Tomorrow

Welcome to the Institute of Tax Accountants (IOTA) — where knowledge meets purpose, and education becomes your pathway to the universe of taxation.

Founded with a vision rooted in the timeless wisdom of the Arthashastra and shaped by the demands of the modern world, IOTA is committed to nurturing a new generation of ethical, competent, and visionary professionals in taxation, accounting, and public finance.

At IOTA, we offer more than just academic instruction. Our curriculum is a dynamic blend of theoretical depth, real-world application, and strategic insight — aligned with both national and global standards. Whether you are pursuing a diploma or certification, you will learn from distinguished professionals and scholars, gaining the tools needed to lead in corporate, legal, advisory, and government sectors.

Beyond the classroom, we foster a culture of curiosity, integrity, and innovation. From practical labs to policy discussions, and from internships to placement opportunities, IOTA equips you to thrive in an evolving global economy.

As you explore this prospectus, I invite you to imagine your future — one where your potential is fully realized and your impact is deeply felt. At IOTA, we don't just teach taxation — we empower leaders who shape the future of finance, law, and governance.

Let's walk this transformative journey together — toward knowledge, excellence, and purpose.

Warm regards,

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Dr. Shah Ali Adnan

Director,

Institute of Tax Accountants(IOTA)

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About Our Institute

Shaping a new genre



33 Who We Are

The Institute of Tax Accountants (IOTA) is a center of excellence that inculcates practical insight into taxation and generates awareness about public finance, the cornerstone of governance. Rooted in the wisdom of "Arthashastra of Kautilya" and shaped by global academic standards, IOTA prepares future-ready tax professionals through rigorous programs, practical training, and ethical leadership.

Located in Patna, our institute offers a modern learning environment with smart classrooms, expert faculty, and hands-on labs. We foster a diverse, intellectually vibrant community where students gain the skills, insights, and confidence to thrive in both national and international fiscal / financial landscapes.

\$\$ What Sets Us Apart



Globally Aligned, Industry-Ready Curriculum

Our programs blend national and international standards, preparing students to excel in tax law, finance, and public policy across global platforms.



Personalized & Practical Learning

We recognize every learner's unique path — our modular courses and hands-on training adapt to individual goals and real-world demands.



Experienced and Passionate Educators

Led by seasoned professionals and scholars, our educators bring decades of experience from leading institutions, law firms, and government agencies



Inclusive and Future-Focused Environment

IOTA fosters a diverse, collaborative culture that values integrity, encourages critical thinking, and builds confidence to lead in the universe of taxation.

Post Graduate Diploma in Taxation (PGDT)

Esteemed course that IOTA offers



SE Curriculum



Accounting Data Analytics

Starting from financial book keeping using Tally to financial reporting and analysis using spreadsheet and Power BI.



Strategic Public Finance

Starting from micro and macroeconomic principles to the role and significance of public finance in the governance and economic development.



Indirect Taxes -Law And Practice

In-depth study of all indirect taxes such as GST, Custom, Excise, VAT, CST and so on with special emphasis on compliance, adjudication and other practical aspects.



Interpreting Taxing Statutes

Starting from foundation of law to legal interpretation for expounding the meaning of tax laws.



Direct Taxes - Law and Practice

In-depth study of all direct taxes such as income tax, property / municipal tax, corporate tax, professional tax and so on with special emphasis on compliance, adjudication and other practical aspects.

\$\$ Accounting Data Analytics

Part 1 - Financial & Cost Accountancy:

Chapter 1 - Nature and Scope of Accounting

Chapter 2 - Accounting Theory

Chapter 3 - Journalising and Posting

Chapter 4 - Bill of Exchange

Chapter 5 - Bank Reconciliation Statement

Chapter 6 - Trial Balance and Rectification of Errors

Chapter 7 - Final Accounts

Chapter 8 - Adjustments

Chapter 9 - Inventory valuation

Chapter 10 - Depreciation

Chapter 11 - Financial statements of NGO

Chapter 12 - Financial statements of Companies

Chapter 13 - Cash flow statement

Chapter 14 - Analysis of Financial statements

Chapter 15 - Computerised Accounting Systems

Chapter 16 - Spreadsheet

Chapter 17 - Cost Accounting and Methods

Chapter 18 - Budgeting

Chapter 19 - Auditing and Internal Control

Chapter 20 - Specialised Accounting

Part 2 - Management Accounting & Data Analytics:

Chapter 21 - Management

Chapter 22 - Decision making

Chapter 23 - Management Accounting

Chapter 24 - Cost-Volume-Profit Analysis

Chapter 25 - Measuring Relevant Costs and Revenues for Decision-Making

Chapter 26 - Pricing Decisions and Profitability Analysis

Chapter 27 - Activity-Based Costing

Chapter 28 - Decision-Making under Conditions of Risk and Uncertainty

Chapter 29 - Capital Investment Decisions

Chapter 30 - Impact of Capital Rationing, Taxation, Inflation, and Risk

Chapter 31 - Standard Costing and Variance Analysis

Chapter 32 - Divisional Financial Performance Measures

Chapter 33 - Transfer Pricing in Divisionalized Companies

Chapter 34 - Balanced Scorecard

Chapter 35 - Behavioral Aspects of Targets

Chapter 36 - Life Cycle and Quality Cost Management

Chapter 37 - Business Process Reengineering

Chapter 38 - Block chain and Digital Currency

Chapter 39 - Data Analytics

Chapter 40 - Power BI

\$\$ Interpreting Taxing Statutes

Part 1 - Law

Chapter 1 - Concept of State

Chapter 2 - Forms and Organisation of Government

Chapter 3 - Separation of Power

Chapter 4 - Salient features of the Constitution of India

Chapter 5 - Administrative law

Chapter 6 - Jurisprudence: Nature and Meaning of Law

Chapter 7 - Classification of Law

Chapter 8 - Sources of Law

Chapter 9 - Forms of legal entities

Chapter 10 - Judiciary: Constitutional, civil and criminal courts and procedures

Chapter 11 - Alternative Dispute Resolution in India

Chapter 12 - Law of Contract

Chapter 13 - Law of Tort

Chapter 14 - Property law

Chapter 15 - Intellectual property law

Chapter 16 - Cyber laws, Safety and Security in India

Chapter 17 - Industrial / Labour laws in India

Chapter 18 - Criminal laws in India

Chapter 19 - Human Rights in India

Chapter 20 - International Law

Part 2 - Interpretation

Chapter 21 - Act

Chapter 22 - Structure and Component of an Act

Chapter 23 - Citation, proof and legality of an Act

Chapter 24 - Operation of an Act

Chapter 25 - Determination of legal meaning

Chapter 26 - Interpretive Criteria and Factors

Chapter 27 - Purpose

Chapter 28 - Mischief

Chapter 29 - Evasion

Chapter 30 - Absurdity

Chapter 31 - Updating and Rectifying Construction

Chapter 32 - Significance of different components of an Act

Chapter 33 - Significance of different drafting devices

Chapter 34 - Statutory Definition

Chapter 35 - Linguistic canons of construction

Chapter 36 - Associated words

Chapter 37 - Materials other than the statute

Chapter 38 - Earlier laws

Chapter 39 - Legislative histories

Chapter 40 - Other external materials

Strategic Public Finance

Part 1 - Economics

Chapter 1 - Introduction to Microeconomics

Chapter 2 - Theory of consumer behavior

Chapter 3 - Production and Cost

Chapter 4 - Theory of Firm under Perfect Competition

Chapter 5 - Market equilibrium

Chapter 6 - Introduction to macroeconomics

Chapter 7 - National income accounting

Chapter 8 - Money and banking

Chapter 9 - Determination of income and employment

Chapter 10 - Government budget and the economy

Chapter 11 - Open economy macroeconomics

Chapter 12 - Indian economy on the eve of Independence

Chapter 13 - Indian economy 1950-1990

Chapter 14 - Economic reforms since 1991

Chapter 15 - Human capital formation in India

Chapter 16 - Rural Development

Chapter 17 - Employment: Growth, informalisation and other issues

Chapter 18 - Environment and sustainable development

Chapter 19 - Development Experiences of India

Chapter 20 - Introduction to Public Finance

Part 2 - Public Finance

Chapter 21 - Goals of State in Different Economies

Chapter 22 - Deciding Public Expenditure

Chapter 23 - Evaluating Public Expenditure

Chapter 24 - Public-Private Partnerships

Chapter 25 - Direct Taxes (Personal, Property & Corporation)

Chapter 26 - Indirect Taxes (Customs, GST, VAT & Excise)

Chapter 27 - Rates, Fees, Cess, and Penalty

Chapter 28 - Social Welfare Taxes (Provident Fund & Insurance)

Chapter 29 - Determining Taxes (Rate & Structure)

Chapter 30 - Evaluating Taxes (Equity, Incidence and Effect)

Chapter 31 - Forms of Public Debt

Chapter 32 - Payment of Interest

Chapter 33 - Conversion and Redemption of Debt

Chapter 34 - Public Budget and Accounts

Chapter 35 - Control and Audit

Chapter 36 - Federal Finance and Commission

Chapter 37 - Structural Gaps in Public Finance

Chapter 38 - International Fiscal Coordination

Chapter 39 - Comparative Public Finance

Chapter 40 - Digital Taxation and Emerging Trends

Direct Taxes - Law and Practice

Income Tax Act, 1961

Chapter I - Preliminary [s.1-3]

Chapter II - Basis of Charge [s.4-9B]

Chapter III - Income which do not form part of Total Income [s.10-13B]

Chapter IVa - Salary [s.14-17]

Chapter IVb - House Property [s.22-27]

Chapter IVc - Business [s.28-44DB]

Chapter IVd - Capital Gains [s.45-55A]

Chapter IVe - Other Sources [s.56-59]

Chapter V - Income of Other Persons included in Assessee's Total Income

Chapter VI - Aggregation of Income

Chapter VII - Set Off or Carry Forward and Set Off of Losses

Chapter VIII - Deductions in Computing Total Income

Chapter IX - Rebates and Reliefs

Chapter X - Special Cases of Non-Payment of Tax

Chapter X-A - General Anti-Avoidance Rules

Chapter XI - Tax on Undistributed Profits

Chapter XII - Special Tax Calculations

Chapter XII-A - NRIs

Chapter XII-B - Certain Companies

Chapter XII-BA - LLPs

Chapter XII-BB - Conversion of Foreign Bank Branches

Chapter XII-C - Conversion of Foreign Bank Branches (Contd.)

Chapter XII-D - Distribution of Profits

Chapter XII-DA - Buy-Back of Shares

Chapter XII-E - Distributed Income

Chapter XII-EA - Securitisation Trusts

Chapter XII-EB - Specific Institutions & Trusts

Chapter XII-F - Venture Capital

Chapter XII-FB - Investment Funds

Chapter XII-G - Shipping Organisations

Chapter XII-H - Fringe Benefits

Chapter XIII - Income Tax Authorities

Chapter XIV-A - Avoiding Repeated Appeals

Chapter XIV-B - Search Case Assessments

Chapter XV - Special Tax Liabilities

Chapter XVI - Taxation of Firms

Chapter XVII - Collection and Recovery

Chapter XVIII - Dividend Tax Relief

Chapter XIX - Tax Refunds

Chapter XIX-A - Case Settlements

Chapter XIX-AA - Dispute Resolution Committee

Chapter XIX-B - Advance Rulings

Chapter XX - Appeals and Revisions

Chapter XXA - Immovable Property Transfers to Prevent Evasion

Chapter XXB - Payment Modes in Special Cases

Chapter XXC - Government Purchase of Property

Chapter XXI - Penalties

Chapter XXII - Offences and Prosecutions

Chapter XXIII - Miscellaneous

Prevention of Money Laundering Act, 2002

Chapter I - Preliminary

Chapter II - Offence of Money-Laundering

Chapter III - Attachment, Adjudication and Confiscation

Chapter IV - Obligations of Banking Companies, Financial Institutions, and Intermediaries

Chapter V - Summons, Searches, Seizures, etc.

Chapter VI - Appellate Tribunal

Chapter VII - Special Courts

Chapter VIII - Authorities

Chapter IX - International Cooperation

Chapter X - Miscellaneous

Code on Social Security, 2020

Chapter I - Preliminary

Chapter II - Social Security Organisations

Chapter III - Employees' Provident Fund

Chapter IV - Employees' State Insurance Corporation

Chapter V - Gratuity

Chapter VI - Maternity Benefit

Chapter VII - Employee's Compensation

Chapter VIII - Construction Workers' Welfare

Chapter IX - Social Security for Unorganised, Gig and Platform Workers

Chapter X - Finance and Accounts

Chapter XI - Authorities, Assessment, Compliance and Recovery

Chapter XII - Offences and Penalties

Chapter XIII - Employment Information and Monitoring

Chapter XIV - Miscellaneous

Indian Stamp Act, 2023

Chapter I - Preliminary

Chapter II - Stamp Duties

Chapter III - Adjudication

Chapter IV - Instruments Not Duly Stamped

Chapter V - Allowances for Stamps

Chapter VI - Reference and Revision

Chapter VII - Supplemental Provisions

Bihar Tenancy Act, 1885

Chapter I - Preliminary

Chapter II - Classes of Tenants

Chapter III - Tenure-Holders

Chapter IV - Transfer of Tenures and Landlord Fees

Chapter V - Occupancy-Raiyats

Chapter VI - Non-Occupancy Raiyats

Chapter VII - Under-Raiyats

Chapter VIII - Rent Provisions

Chapter IX - Landlord-Tenant Miscellaneous

Chapter X - Record-of-Rights and Rent Settlement

Chapter XI - Proprietors' Private Lands

Chapter XII - Special Rent Realisation Procedure

Chapter XIII - Judicial Recovery of Rent

Chapter XIV - Contract and Custom

Chapter XV - Limitation

Chapter XVI - Supplemental

Bihar Municipal Act, 2007

Part I - Preliminary

Part II - Constitution and Government

Part III - Financial Management

Part IV - Municipal Revenue

Part V - Urban Infrastructure and Services

Part VI - Environmental Management and Public Safety

Part VII - Regulatory Jurisdiction

Part VIII - Powers, Procedures, Offences, and Penalties

Bihar Motor Vehicles Taxation Act, 1994

Bihar Tax on Professions, Trades, Callings and Employments Act, 2011

Indirect Taxes - Law and Practice

Central Goods and Services Tax Act, 2017

Chapter I - Preliminary (Sections 1-2)

Chapter II - Administration

Chapter III - Levy and Collection of Tax

Chapter IV - Time and Value of Supply

Chapter V - Input Tax Credit

Chapter VI - Registration

Chapter VII - Tax Invoice, Credit and Debit Notes

Chapter VIII - Accounts and Records

Chapter IX - Returns

Chapter X - Payment of Tax

Chapter XI - Refunds

Chapter XII - Assessment

Chapter XIII - Audit

Chapter XIV - Inspection, Search, Seizure and Arrest

Chapter XV - Demands and Recovery

Chapter XVI - Liability to Pay in Certain Cases

Chapter XVII - Advance Ruling

Chapter XVIII - Appeals and Revision

Chapter XIX - Offences and Penalties

Chapter XX - Transitional Provisions

Chapter XXI - Miscellaneous

Integrated Goods and Services Tax Act, 2017

Chapter I - Preliminary

Chapter II - Administration

Chapter III - Levy and Collection of Tax

Chapter IV - Determination of Nature of Supply

Chapter V - Place of Supply of Goods or Services or Both

Chapter VI - Refund of Integrated Tax to International Tourist

Chapter VII - Zero Rated Supply

Chapter VIII - Apportionment of Tax and Settlement of Funds

Chapter IX - Miscellaneous

GST (Compensation to States) Act, 2017

Customs Act, 1962

Chapter I - Preliminary (Sections 1-2)

Chapter II - Officers of Customs

Chapter III - Appointment of Customs Ports, Airports, Warehousing Stations, etc.

Chapter IV - Prohibitions on Importation and Exportation of Goods

Chapter V - Levy of, and Exemption from, Customs Duties

Chapter VI - Provisions Relating to Conveyances Carrying Imported or Exported Goods

Chapter VII - Clearance of Imported and Export Goods

Chapter VIII - Goods in Transit

Chapter IX - Warehousing

Chapter X - Drawback

Chapter XI - Special Provisions Regarding Baggage, Postal Goods and Stores

Chapter XII - Coastal Goods and Vessels Carrying Coastal Goods

Chapter XIII - Searches, Seizure and Arrest

Chapter XIV - Confiscation and Penalties

Chapter XV - Appeals

Chapter XVI - Offences and Prosecutions

Chapter XVII - Miscellaneous

Customs Tariff Act, 1975

Harmonized System of Nomenclature (HSN)

HSN I - Live Animals, Animal Products

HSN II - Vegetable Products

HSN III - Animal/Veg/Microbial Fats and Oils

HSN IV - Foodstuffs, Beverages, Tobacco, Nicotine Products

HSN V - Mineral Products

HSN VI - Chemical or Allied Industries

HSN VII - Plastics, Rubber

HSN VIII - Leather, Skins, Travel Goods

HSN IX - Wood, Cork, Basketware

HSN X - Paper, Pulp and Products

HSN XI - Textiles

HSN XII - Footwear, Headgear, Umbrellas, etc.

HSN XIII - Stone, Ceramic, Glassware

HSN XIV - Precious Metals, Jewellery, Coins

HSN XV - Base Metals

HSN XVI - Machinery, Electrical Equipment, TVs

HSN XVII - Transport Equipment

HSN XVIII - Instruments (Optical, Medical, etc.), Clocks, Musical Instruments

HSN XIX - Arms and Ammunition

HSN XX - Miscellaneous Manufactured Articles

HSN XXI - Works of Art, Collectors' Pieces and Antiques

Bihar Goods and Services Tax Act, 2017

Bihar Value Added Tax Act, 2005

Chapter I - Preliminary

Chapter II - Incidence of Tax

Chapter III - Tribunal and Taxing Authorities

Chapter IV - Rate of Tax and Point of Levy

Chapter V - Registration

Chapter VI - Returns, Assessment and Payment

Chapter VII - Books and Information

Chapter VIII - Inspection, Search and Seizure

Chapter IX - Check Posts and Movement Restrictions

Chapter X - Representative Liabilities

Chapter XI - Refunds and Adjustments

Chapter XII - Appeal, Revision and Review

Chapter XIII - Offences and Penalties

Chapter XIV - Bureau of Investigation

Chapter XV - Miscellaneous

Bihar Tax on Entry of Goods into Local Areas Act, 1993

Bihar Prohibition and Excise Act, 2016

Chapter I - Preliminary

Chapter II - Establishment and Control

Chapter III - Prohibition of Intoxicants

Chapter IV - License Renewal

Chapter V - Excise Revenue

Chapter VI - Offences and Penalties

Chapter VII - Externment and Internment

Chapter VIII - Investigation and Trial of Offences

Chapter IX - Appeals and Revision

Chapter XI - Miscellaneous

Bihar Settlement of Taxation Disputes Act, 2024

Bihar Electricity Duty Act, 1948

Central Sales Tax Act, 1956

Chapter I - Preliminary

Chapter II - Principles for Determining Sale Location

Chapter III - Inter-State Sales Tax

Chapter IV - Goods of Special Importance

Chapter V - Special Liability Cases

Chapter V-A - Appeals to Highest Appellate Authority

Chapter VI - Authority for Trade Dispute Settlement

Facilities

That IOTA provides



SmartClassrooms

Our classrooms are equipped with modern teaching tools including smart boards, high-speed internet, and ergonomic seating — creating an interactive, tech-enabled learning experience for every student.

\$\$ Real-Time Labs

Our fully equipped computer labs provide hands-on training in accounting software, data analytics tools, and tax simulation systems — bridging theory with real-world application.



\$2 Library & Digital Resource Center

With over 500 specialized titles in taxation, law, and public finance, our library is a dedicated space for focused learning. Digital access to updated legislation, case studies, and journals ensures students stay current with industry trends.

StudentCollaboration Zones

IOTA offers comfortable reading rooms, study lounges, and seminar halls that foster peer learning, discussion, and project collaboration in a relaxed academic setting.



\$\$ Eco-Friendly Campus Spaces

Our campus features green zones and quiet outdoor study areas, encouraging sustainability and providing a refreshing environment for reflection and learning.





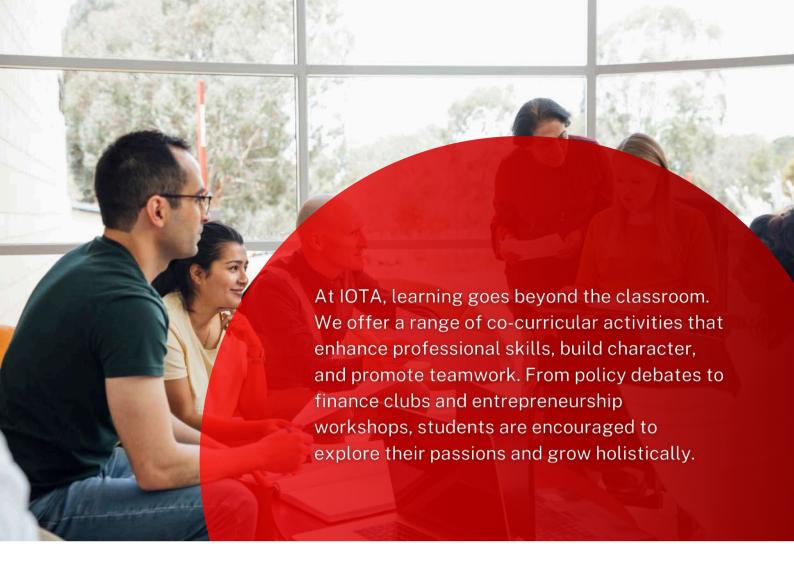
\$\$ Hostel Accommodation

A peaceful and student-friendly environment that feels like home.

- Fully furnished, comfortable rooms
- Clean, hygienic, and comfortable environment
- Daily nutritious meals
- Peaceful atmosphere conducive to focused study

Extracurricular Activities

Designed to inspire learning and growth



\$\$ Our Extracurricular Highlights



Diverse student-led clubs in taxation, finance, law, and public policy



Recognition for excellence in national and state-level competitions



Annual events, seminars, and case study challenges to foster leadership and collaboration



Opportunities for international exposure through academic contests and research forums





Samadhan

At IOTA, students contribute meaningfully to society by offering tax compliance assistance, advising on tax planning, organizing fiscal literacy programs, and maintaining books of accounts for individuals and small business enterprises who cannot afford dedicated tax accountants.



Journal

IOTA publishes an online journal titled Tax Notifications and Cases (TNC) that keeps alumni, mentors, and freelancers abreast of updates on tax and fiscal policies.



Blog

Through its blogs, IOTA actively contributes to public discourse by critically evaluating tax and fiscal policies.

Our Alumni

Exemplifying our efforts



****** Key Highlights

- IOTA graduates are beginning to make their mark globally, with promising careers in top firms and public sectors.
- Students pursue advanced studies and research at global level.
- Alumni actively support students with guidance, internships, and career opportunities.

\$\$ Inspiring Careers

- Providing strategic tax planning and compliance services to global clients.
- Overseeing budgeting, financial reporting, and regulatory compliance across regions.
- Offering innovative digital solutions for small businesses and freelancers.

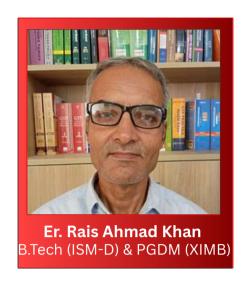
Academic Mentors

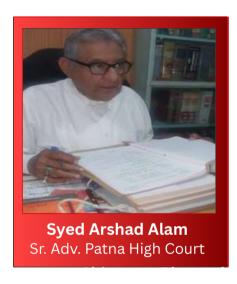
Those who imbue knowledge & skill

Board of Academic Mentors







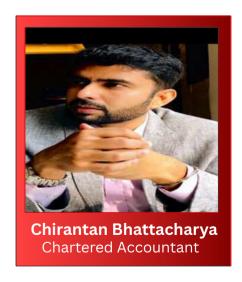












Admissions Process

Join our community of learners



Eligibility: 12th pass or higher

\$\$ How to Apply



01

Submit Your Application

- Direct visit to our office
- Filling of admission form



02

Prepare Required Documents

- Academic marksheets / certificates from 10th onwards.
- A personal statement (300– 500 words) outlining your goals and interests.



03

Take the Entrance Exam

Take the entrance exam to qualify for admission as well as a scholarship.



04

Attend an Interview

A one-on-one meeting with our admissions team to discuss your aspirations and suitability for Institute of Tax Accountants.

Contact Information

Get in touch with us



\$2 Contact Us

Whether you're a prospective student, parent, or educational partner, the Institute of Tax Accountants is here to support you every step of the way. Reach out to us with your questions — we're just a call or message away.

Contact Information



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Office Information

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Office Hours

Monday to Saturday: 9:00 AM – 5:00 PM Closed on Sundays and Public Holidays



Your pathway to Universe of Taxation

Thank you for exploring the Institute of Tax Accountants (IOTA). We look forward to welcoming you to a dynamic learning environment where your ambitions meet real-world opportunities.

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