

## Exercise 1

Pass Journal Entries for the following transactions and post them into Ledger:—

2023		₹
April 1	Siya Ram & Sons commenced business with cash	2,00,000
3	Purchased office furniture for cash	20,000
5	Purchased goods for cash	50,000
8	Purchased goods — from Vishal Trading Co. from Mohan Garments	25,000 16,000
10	Returned goods to Vishal Trading Co.	5,000
14	Paid cash to Vishal Trading Co. in full settlement of their account, after deducting 5% cash discount	
15	Sold goods for cash	40,000
18	Sold goods to Hero Limited, less 10% Trade Discount	30,000
20	Siya Ram withdrew from business for his personal use — Cash Goods	10,000 4,000
21	Paid to Mohan Garments Discount received	7,800 200
22	Received from Hero Limited Discount allowed	8,850 150
25	Sold goods to Hansraj Ltd. for cash	12,000
28	Purchased goods from Pawan Brothers	24,000
30	Paid for Rent ₹2,000 and Salaries ₹4,000.	

### SOLUTION:

#### JOURNAL OF SIYARAM & SONS

Date	Particulars	L.F.	Amount Dr.	Amount Cr.
2023 April 1	Cash A/c Dr. To Capital A/c (Started business with cash)		₹ 2,00,000	₹ 2,00,000
3	Furniture A/c Dr. To Cash A/c (Furniture purchased for cash)		20,000	20,000
5	Purchases A/c Dr. To Cash A/c (Goods purchased for cash)		50,000	50,000
8	Purchased A/c Dr. To Vishal Trading Co. To Mohan Garments (Goods purchased on credit)		41,000	25,000 16,000
10	Vishal Trading Co. Dr. To Purchases Returns A/c (Goods returned to Vishal Trading Co.)		5,000	5,000
14	Vishal Trading Co. Dr. To Cash A/c To Discount Received A/c (Cash paid and discount received)		20,000	19,000 1,000
15	Cash A/c Dr. To Sales A/c (Goods sold for cash)		40,000	40,000
18	Hero Limited Dr. To Sales A/c (Goods worth ₹30,000 sold at a trade discount of 10%)		27,000	27,000
20	Drawing A/c Dr. To Cash A/c To Purchases A/c		14,000	10,000 4,000

~~~~~

|    |                                                                                                |            |                |              |
|----|------------------------------------------------------------------------------------------------|------------|----------------|--------------|
|    | (Cash and goods withdrew by proprietor for his personal use)                                   |            |                |              |
| 21 | Mohan Garments<br>To Cash A/c<br>To Discount Received A/c<br>(Cash paid and discount received) | Dr.        | 8,000          | 7,800<br>200 |
| 22 | Cash A/c<br>Discount Allowed A/c<br>(Cash received and discount allowed)                       | Dr.<br>Dr. | 8,850<br>150   |              |
| 25 | Cash A/c<br>To Sales A/c<br>(Goods sold for cash)                                              | Dr.        | 12,000         | 12,000       |
| 28 | Purchases A/c<br>To Pawan Brothers<br>(Goods purchased on credit)                              | Dr.        | 24,000         | 24,000       |
| 30 | Rent A/c<br>Salaries A/c<br>To Cash A/c<br>(Expenses paid in cash)                             | Dr.<br>Dr. | 2,000<br>4,000 | 6,000        |
|    | Total Rs                                                                                       |            | 4,76,000       | 4,76,000     |

LEDGER OF SIYARAM & SONS

CASH ACCOUNT

Dr.

Cr.

| Date            | Particular     | J.<br>F. | Amount        | Date            | Particulars              | J.<br>F. | Amount      |
|-----------------|----------------|----------|---------------|-----------------|--------------------------|----------|-------------|
| 2023<br>April 1 | To Capital A/c |          | ₹<br>2,00,000 | 2023<br>April 1 | By Furniture A/c         |          | ₹<br>20,000 |
| 15              | To sales A/c   |          | 40,000        | 5               | By purchases A/c         |          | 50,000      |
| 22              | To Hero Limit  |          | 8,850         | 14              | By Vishal<br>Trading Co. |          | 19,000      |
| 25              | To Sales A/c   |          | 12,000        |                 |                          |          |             |
|                 |                |          |               | 20              | By Drawing A/c           |          | 10,000      |
|                 |                |          |               | 21              | By Mohan<br>Garments     |          | 7,800       |
|                 |                |          |               | 30              | By Rent A/c              |          | 2,000       |
|                 |                |          |               |                 | By Salaries A/c          |          | 4,000       |

CAPITAL ACCOUNT

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date            | Particulars | J.<br>F. | Amount        |
|------|------------|----------|--------|-----------------|-------------|----------|---------------|
|      |            |          | ₹      | 2023<br>April 1 | By Cash A/c |          | ₹<br>2,00,000 |

FURNITURE ACCOUNT

Dr.

Cr.

| Date            | Particular | J.<br>F. | Amount      | Date | Particulars | J.<br>F. | Amount |
|-----------------|------------|----------|-------------|------|-------------|----------|--------|
| 2023<br>April 3 |            |          | ₹<br>20,000 |      |             |          |        |

PURCHASES ACCOUNT

~~~~~

~~~~~

Dr.

Cr.

| <i>Date</i>     | <i>Particular</i>        | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i>      | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-----------------|--------------------------|------------------|---------------|------------------|--------------------|------------------|---------------|
| 2023<br>April 5 | To Cash A/c              |                  | ₹<br>50,000   | 2023<br>April 20 | By Drawings A/c    |                  | ₹<br>4,000    |
| 8               | To Vishal<br>Trading Co. |                  | 25,000        |                  |                    |                  |               |
| 8               | To Mohan<br>Garments     |                  | 16,000        |                  |                    |                  |               |
| 28              | To Pawan<br>Brothers     |                  | 24,000        |                  |                    |                  |               |

VISHAL TRADING CO.

Dr.

Cr.

| <i>Date</i>      | <i>Particular</i>           | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i>     | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|------------------|-----------------------------|------------------|---------------|-----------------|--------------------|------------------|---------------|
| 2023<br>April 10 | To Purchases<br>Returns A/c |                  | ₹<br>5,000    | 2023<br>April 8 | By Purchases A/c   |                  | ₹<br>25,000   |
| 14               | To Cash A/c                 |                  | 19,000        |                 |                    |                  |               |
| 14               | To Discount<br>Received A/c |                  |               |                 |                    |                  |               |

MOHAN GARMENTS

Dr.

Cr.

| <i>Date</i>      | <i>Particular</i>           | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i>     | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|------------------|-----------------------------|------------------|---------------|-----------------|--------------------|------------------|---------------|
| 2023<br>April 21 | To Cash A/c                 |                  | ₹<br>7,800    | 2023<br>April 8 | By Purchases A/c   |                  | ₹<br>16,000   |
| 21               | To Discount<br>Received A/c |                  | 200           |                 |                    |                  |               |

PURCHASES RETURNS ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i>      | <i>Particulars</i>       | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|------------------|--------------------------|------------------|---------------|
|             |                   |                  | ₹             | 2023<br>April 10 | By Vishal<br>Trading Co. |                  | ₹<br>5,000    |

DISCOUNT RECEIVED ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i>      | <i>Particulars</i>       | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|------------------|--------------------------|------------------|---------------|
|             |                   |                  |               | 2023<br>April 14 | By Vishal<br>Trading Co. |                  | ₹<br>1,000    |
|             |                   |                  |               | 21               | By Mohan<br>Garments     |                  | 200           |

~~~~~

~~~~~

SALE ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
|             |                   |                  | ₹             | 2023        |                    |                  | ₹             |
|             |                   |                  |               | April 15    | By Cash A/c        |                  | 40,000        |
|             |                   |                  |               | 18          | By Hero Limited    |                  | 27,000        |
|             |                   |                  |               | 25          | By Cash A/c        |                  | 12,000        |

HERO LIMITED

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| 2023        | To Sales A/c      |                  | ₹ 27,000      | 2023        | By Cash A/c        |                  | ₹ 8,850       |
| April 18    |                   |                  |               | April 22    | By Discount        |                  |               |
|             |                   |                  |               | 22          | Allowed A/c        |                  | 150           |

DRAWINGS ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| 2023        | To Cash A/c       |                  | ₹ 10,000      |             |                    |                  | ₹             |
| April 20    | To Purchases      |                  | 4,000         |             |                    |                  |               |
| 20          | A/c               |                  |               |             |                    |                  |               |

DISCOUNT ALLOWED ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| 2023        | To Hero           |                  | ₹             |             |                    |                  | ₹             |
| April 22    | Limited           |                  | 150           |             |                    |                  |               |

PAWAN BROTHERS

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
|             |                   |                  | ₹             | 2023        | By Purchases A/c   |                  | ₹ 24,000      |
|             |                   |                  |               | April 28    |                    |                  |               |

RENT ACCOUNT

Dr.

Cr.

| <i>Date</i> | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|-------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| 2023        |                   |                  | ₹             |             |                    |                  |               |

~~~~~

Acc 2.2x

~~~~~

|          |             |  |       |  |  |  |  |
|----------|-------------|--|-------|--|--|--|--|
| April 30 | To Cash A/c |  | 2,000 |  |  |  |  |
|----------|-------------|--|-------|--|--|--|--|

SALARIES ACCOUNT

Dr.

Cr.

| <i>Date</i>      | <i>Particular</i> | <i>J.<br/>F.</i> | <i>Amount</i> | <i>Date</i> | <i>Particulars</i> | <i>J.<br/>F.</i> | <i>Amount</i> |
|------------------|-------------------|------------------|---------------|-------------|--------------------|------------------|---------------|
| 2023<br>April 30 | To Cash           |                  | ₹<br>4,000    |             |                    |                  |               |

~~~~~

**Exercise 2**

The following balances appeared in the Ledger of M/s Marble Traders on 1st April 2023:

	₹		₹		₹
Cash in hand	6,000;	Cash at Bank	12,000;	Bills Receivable	7,000;
Ramesh (Cr.)	3,000;	Stock (Goods)	5,400;	Bills Payable	2,000;
Rahul (Dr.)	9,700;	Himanshu (Dr.)	10,000.		

Transaction during the month were:

April		₹
1	Goods sold to Manish	3,000
2	Purchased goods from Ramesh	8,000
3	Received cash from in full settlement	9,200
5	Cash received from Himanshu on account	4,000
6	Paid to Ramesh by cheque	6,000
8	Rent paid by cheque	1,200
10	Cash received from Manish	3,000
12	Cash sales	6,000
14	Goods returned to Ramesh	1,000
15	Cash paid to Ramesh in full settlement (Discount received ₹300)	3,700
18	Goods sold to Kushal	10,000
20	Paid trade expenses	200
21	Drew for personal use	1,000
22	Goods returned from Kushal	1,200
24	Cash received from Kushal	6,000
26	Paid for stationery	100
27	Postage charges	60
28	Salary Paid	2,500
29	Goods purchased from Sheetal Traders	7,000
30	Sold goods to Kirit	6,000
30	Goods purchased from Handa Traders	5,000

Journalise the above transactions, post them to the Ledger, balance the accounts and prepare a Trial Balance.

SOLUTION

JOURNAL OF M/S MARBLE TRADERS

Date	particulars	L.F.	Amount Dr.	Amount Cr.
2023 April 1	Cash A/c Dr. Bank A/c Dr. Bills receivable A/c Dr. Stock A/c Dr. Rahul Dr. Himanshu Dr. To Ramesh To Bills Payable A/c To Capital A/c (Balancing figure) (Opening entry recorded in journal, capital is ascertained by deducting Cr. side from Dr. side i.e. 50,100 — 5,000 = ₹45,100)		₹ 6,000 12,000 7,000 5,400 9,700 10,000	₹      3,000 2,000 45,100
1	Manish Dr. To Sales A/c (Goods sold to Manish on credit)		3,000	3,000
2	Purchases A/c Dr. To Ramesh		8,000	8,000

	(Goods purchased from Ramesh on credit)			
3	Cash A/c Discount Allowed A/c To Rahul (Cash received in full settlement)	Dr. Dr.	9,200 500	9,700
5	Cash A/c To Himanshu (Cash received from Himanshu)	Dr.	4,000	4,000
6	Ramesh To Bank A/c (Paid to Ramesh by Cheque)	Dr.	6,000	6,000
8	Rent A/c To Bank A/c (Rent paid by Cheque)	Dr.	1,200	1,200
10	Cash A/c To Manish (Cash received from Manish)	Dr.	3,000	3,000
12	Cash A/c To Sales A/c (Cash sales)	Dr.	6,000	6,000
14	Ramesh To Purchase Return A/c (Goods returned to Ramesh)	Dr.	1,000	1,000
15	Ramesh Cash A/c To Discount Received A/c (Paid to Ramesh in full settlement)	Dr.	4,000	3,700 300
18	Kushal To Sales A/c (Goods sold to Kushal)	Dr.	10,000	10,000
20	Trade Expenses A/c To Cash A/c (Trade expenses paid)	Dr.	200	200
21	Drawings A/c To Cash A/c (Drew for personal use)	Dr.	1,000	1,000
22	Sales Return A/c To Kushal (Goods returned from Kushal)	Dr.	1,200	1,200
24	Cash A/c To Kushal (Cash received from Kushal)	Dr.	6,000	6,000
26	Stationery A/c To Cash A/c (Paid for stationery)	Dr.	100	100
27	Postage A/c To Cash A/c (Paid for postage)	Dr.	60	60
28	Salary A/c To Cash A/c (Paid for Salary)	Dr.	2,500	2,500
29	Purchases A/c To Sheetal Traders (Goods purchased on credit)	Dr.	7,000	7,000
30	Kirti To Sales A/c (Goods sold on credit)	Dr.	6,000	6,000
30	Purchases A/c To Handa Traders (Goods purchased on credit)	Dr.	5,000	5,000

LEDGER

CASH ACCOUNT

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023			₹	2023			₹
April 1	To Balance b/d		6,000	April 15	By Ramesh		3,700
3	To Rahul		9,200	20	By Trade Exp. A/c		200
5	To Himanshu		4,000	21	By Drawing A/c		1,000
10	To Manish		3,000	26	By Stationery A/c		100
12	To Sales A/c		6,000	27	By Postage A/c		60
24	To Kushal		<u>6,000</u>	28	By Salary A/c		2,500
				30	By Balance c/d		<u>26,640</u>
			<u>34,200</u>				<u>34,200</u>
May 1	To Balance b/d		26,640				

BANK ACCOUNT

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023			₹	2023			₹
April 1	To Balance b/d		<u>12,000</u>	April 6	By Ramesh		6,000
				8	By Rent A/c		1,200
				30	By Balance c/d		<u>4,800</u>
			<u>12,000</u>				<u>12,000</u>
May 1	To Balance b/d		4,800				

BILLS RECEIVABLE ACCOUNT

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023			₹	2023			₹
April 1	To Balance b/d		<u>7,000</u>	April 30	By Balance c/d		<u>7,000</u>
May 1	To Balance b/d		7,000				

STOCK ACCOUNT<sup>(1)</sup>

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023			₹				₹
April 1	To Balance b/d		5,400				

RAHUL

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023			₹	2023			₹
April 1	To Balance b/d		9,700	April 3	By Cash A/c		9,200
				April 3	By Discount Allowed A/c		<u>500</u>
			<u>9,700</u>				<u>9,700</u>

HIMANSU

Acc 2.2x

~~~~~

Dr.

Cr.

| Date            | Particular     | J.<br>F. | Amount                 | Date                  | Particulars                   | J.<br>F. | Amount                                      |
|-----------------|----------------|----------|------------------------|-----------------------|-------------------------------|----------|---------------------------------------------|
| 2023<br>April 1 | To Balance b/d |          | ₹<br>10,000            | 2023<br>April 5<br>30 | By Cash A/c<br>By Balance c/d |          | ₹<br>4,000<br><u>6,000</u><br><u>10,000</u> |
| May 1           | To Balance b/d |          | <u>10,000</u><br>6,000 |                       |                               |          | <u>10,000</u>                               |

RAMESH

Dr.

Cr.

| Date                              | Particular                                                                             | J.<br>F. | Amount                                                      | Date                 | Particulars                        | J.<br>F. | Amount                               |
|-----------------------------------|----------------------------------------------------------------------------------------|----------|-------------------------------------------------------------|----------------------|------------------------------------|----------|--------------------------------------|
| 2023<br>April 6<br>14<br>15<br>15 | To Bank A/c<br>To purchase<br>Return A/c<br>To Cash A/c<br>To Discount<br>Received A/c |          | ₹<br>6,000<br>1,000<br>3,700<br><u>300</u><br><u>11,000</u> | 2023<br>April 1<br>2 | By Balance b/d<br>By purchases A/c |          | ₹<br>3,000<br>8,000<br><u>11,000</u> |

BILLS PAYABLE ACCOUNT

Dr.

Cr.

| Date             | Particular     | J.<br>F. | Amount            | Date                     | Particulars                      | J.<br>F. | Amount                     |
|------------------|----------------|----------|-------------------|--------------------------|----------------------------------|----------|----------------------------|
| 2023<br>April 30 | To Balance c/d |          | ₹<br><u>2,000</u> | 2023<br>April 1<br>May 1 | By Balance b/d<br>By Balance b/d |          | ₹<br><u>2,000</u><br>2,000 |

CAPITAL ACCOUNT

Dr.

Cr.

| Date             | Particular     | J.<br>F. | Amount             | Date                     | Particulars                      | J.<br>F. | Amount                       |
|------------------|----------------|----------|--------------------|--------------------------|----------------------------------|----------|------------------------------|
| 2023<br>April 30 | To Balance c/d |          | ₹<br><u>45,100</u> | 2023<br>April 1<br>May 1 | By Balance b/d<br>By Balance b/d |          | ₹<br><u>45,100</u><br>45,100 |

MANISH

Dr.

Cr.

| Date            | Particular   | J.<br>F. | Amount            | Date             | Particulars | J.<br>F. | Amount            |
|-----------------|--------------|----------|-------------------|------------------|-------------|----------|-------------------|
| 2023<br>April 1 | To Sales A/c |          | ₹<br><u>3,000</u> | 2023<br>April 10 | By Cash A/c |          | ₹<br><u>3,000</u> |

SALES ACCOUNT <sup>(1)</sup>

Dr.

Cr.

| Date | Particular | J.<br>F. | Amount | Date | Particulars | J.<br>F. | Amount     |
|------|------------|----------|--------|------|-------------|----------|------------|
|      |            |          | ₹      | 2023 |             |          | ₹<br>3,000 |

~~~~~

Acc 2.2x

				April 1	By Manish		6,000
				12	By Cash A/c		10,000
				18	By Kushal		6,000
				30	By Kirti		

PURCHASES ACCOUNTS<sup>(1)</sup>

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023			₹				₹
April 2	To Ramesh		8,000				
29	To Sheetal Traders		7,000				
30	To Handa Traders		5,000				
			<u>20,000</u>				

DISCOUNT ALLOWED ACCOUNT<sup>(2)</sup>

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023			₹				₹
April 3	To Rahul		500				

RENT ACCOUNT<sup>(1)</sup>

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
2023			₹				₹
April 8	To Rahul		1,200				

PURCHASE RETURN ACCOUNT<sup>(1)</sup>

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
			₹	2023			₹
				April 8	By Ramesh		1,000

DISCOUNT RECEIVED ACCOUNT<sup>(1)</sup>

Dr.

Cr.

Date	Particular	J. F.	Amount	Date	Particulars	J. F.	Amount
			₹	2023			₹
				April 15	By Ramesh		300

KAUSHAL

Dr.

Cr.

Date	Particular	J.	Amount	Date	Particulars	J.	Amount
------	------------	----	--------	------	-------------	----	--------

Acc 2.2x

~~~~~

|                  |                   | F. |               |                  |                       | F. |               |
|------------------|-------------------|----|---------------|------------------|-----------------------|----|---------------|
| 2023<br>April 18 | To Sale A/c       |    | ₹<br>10,000   | 2023<br>April 22 | By Sale Return<br>A/c |    | ₹<br>1,200    |
|                  |                   |    |               | 24               | By Cash A/c           |    | 6,000         |
|                  |                   |    |               | 30               | By Balance c/d        |    | 2,800         |
|                  |                   |    | <u>10,000</u> |                  |                       |    | <u>10,000</u> |
| May 1            | To Balance<br>b/d |    | 2,800         |                  |                       |    |               |

TRADE EXPENSES ACCOUNT <sup>(2)</sup>

Dr.

Cr.

| Date             | Particular  | J.<br>F. | Amount   | Date | Particulars | J.<br>F. | Amount |
|------------------|-------------|----------|----------|------|-------------|----------|--------|
| 2023<br>April 20 | To Cash A/c |          | ₹<br>200 |      |             |          | ₹      |

DRAWINGS ACCOUNT

Dr.

Cr.

| Date             | Particular     | J.<br>F. | Amount            | Date             | Particulars    | J.<br>F. | Amount            |
|------------------|----------------|----------|-------------------|------------------|----------------|----------|-------------------|
| 2023<br>April 21 | To Cash A/c    |          | ₹<br><u>1,000</u> | 2023<br>April 30 | By Balance c/d |          | ₹<br><u>1,000</u> |
| May 1            | To Balance b/d |          | 1,000             |                  |                |          |                   |

SALES RETURN ACCOUNT <sup>(1)</sup>

Dr.

Cr.

| Date             | Particular | J.<br>F. | Amount     | Date | Particulars | J.<br>F. | Amount |
|------------------|------------|----------|------------|------|-------------|----------|--------|
| 2023<br>April 22 | To Kushal  |          | ₹<br>1,200 |      |             |          | ₹      |

STATIONERY ACCOUNT <sup>(2)</sup>

Dr.

Cr.

| Date             | Particular  | J.<br>F. | Amount   | Date | Particulars | J.<br>F. | Amount |
|------------------|-------------|----------|----------|------|-------------|----------|--------|
| 2023<br>April 26 | To Cash A/c |          | ₹<br>100 |      |             |          | ₹      |

POSTING ACCOUNT <sup>(2)</sup>

Dr.

Cr.

| Date             | Particular  | J.<br>F. | Amount  | Date | Particulars | J.<br>F. | Amount |
|------------------|-------------|----------|---------|------|-------------|----------|--------|
| 2023<br>April 27 | To Cash A/c |          | ₹<br>60 |      |             |          | ₹      |

SALARY ACCOUNT <sup>(2)</sup>

Dr.

Cr.

~~~~~

Acc 2.2x

~~~~~

| Date             | Particular  | J.F. | Amount     | Date | Particulars | J.F. | Amount |
|------------------|-------------|------|------------|------|-------------|------|--------|
| 2023<br>April 28 | To Cash A/c |      | ₹<br>2,500 |      |             |      | ₹      |

SHEETAL TRADERS ACCOUNT

Dr.

Cr.

| Date             | Particular     | J.<br>F. | Amount            | Date                      | Particulars                        | J.<br>F. | Amount                     |
|------------------|----------------|----------|-------------------|---------------------------|------------------------------------|----------|----------------------------|
| 2023<br>April 30 | To Balance c/d |          | ₹<br><u>7,000</u> | 2023<br>April 29<br>May 1 | By Purchases A/c<br>By Balance b/d |          | ₹<br><u>7,000</u><br>7,000 |

KIRIT

Dr.

Cr.

| Date                      | Particular                     | J.<br>F. | Amount                     | Date             | Particulars    | J.<br>F. | Amount            |
|---------------------------|--------------------------------|----------|----------------------------|------------------|----------------|----------|-------------------|
| 2023<br>April 30<br>May 1 | To Sales A/c<br>To Balance b/d |          | ₹<br><u>6,000</u><br>6,000 | 2023<br>April 30 | By Balance c/d |          | ₹<br><u>6,000</u> |

HANDA TRADERS

Dr.

Cr.

| Date             | Particular     | J.<br>F. | Amount            | Date                      | Particulars                        | J.<br>F. | Amount                     |
|------------------|----------------|----------|-------------------|---------------------------|------------------------------------|----------|----------------------------|
| 2023<br>April 30 | To Balance c/d |          | ₹<br><u>5,000</u> | 2023<br>April 30<br>May 1 | By Purchases A/c<br>By Balance b/d |          | ₹<br><u>5,000</u><br>5,000 |

**Note: (1)** At the end of the financial period accounts marked <sup>(1)</sup> will be closed by transferring to Trading Account.

**(2)** At the end of the financial period accounts marked <sup>(2)</sup> will be closed by transferring to profit & Loss Account.

~~~~~