41. Establishment of Central Advisory Council:

(1) The Central Government may, by notification, establish with effect from such date as it may specify in such notification, a Council to be known as the Central Advisory Council.

- (2) The Minister to the Government of India in charge of the Ministry of the Central Government dealing with Housing shall be the ex officio Chairperson of the Central Advisory Council.
- (3) The Central Advisory Council shall consist of representatives of the Ministry of Finance, Ministry of Industry and Commerce, Ministry of Urban Development, Ministry of Consumer Affairs, Ministry of Corporate Affairs, Ministry of Law and Justice, Niti Aayog, National Housing Bank, Housing and Urban Development Corporation, five representatives of State Governments to be selected by rotation, five representatives of the Real Estate Regulatory Authorities to be selected by rotation, and any other Central Government department as notified.
- (4) The Central Advisory Council shall also consist of not more than ten members to represent the interests of real estate industry, consumers, real estate agents, construction labourers, non-governmental organisations and academic and research bodies in the real estate sector.

41(1): Establishment of Central Advisory Council

The Central Government may, through a notification, set up a body called the Central Advisory Council, effective from a date specified in that notification. [Section 41(1), Real Estate (Regulation and Development) Act, 2016]

41(2): Chairperson of the Central Advisory Council

The Minister in charge of the Ministry of Housing in the Central Government will serve as the ex officio Chairperson of the Central Advisory Council. [Section 41(2), Real Estate (Regulation and Development) Act, 2016]

42. Functions of Central Advisory Council:

- (1) The functions of the Central Advisory Council shall be to advise and recommend the Central Government,--
- (a) on all matters concerning the implementation of this Act;
- (b) on major questions of policy;
- (c) towards protection of consumer interest;
- (d) to foster the growth and development of the real estate sector;
- (e) on any other matter as may be assigned to it by the Central Government.
- (2) The Central Government may specify the rules to give effect to the recommendations of the Central Advisory Council on matters as provided under sub-section (1).

42(1): Functions of the Central Advisory Council

The Central Advisory Council is tasked with advising and recommending the Central Government on:

- (a) all matters related to the implementation of the Act;
- (b) major policy questions;
- (c) protection of consumer interests;
- (d) fostering the growth and development of the real estate sector; and

(e) any other matters assigned by the Central Government.

[Section 42(1), Real Estate (Regulation and Development) Act,
2016]

42(2): Power of Central Government to frame rules on CAC recommendations

The Central Government has the authority to make rules to implement the recommendations of the Central Advisory Council regarding the matters listed in subsection (1). [Section 42(2), Real Estate (Regulation and Development) Act, 2016]